

**Registered Number SC214741**

**ARBITRAGE LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

|                                                                | Notes | 2016             | 2015            |
|----------------------------------------------------------------|-------|------------------|-----------------|
|                                                                |       | £                | £               |
| <b>Called up share capital not paid</b>                        |       | -                | -               |
| <b>Fixed assets</b>                                            |       |                  |                 |
| Tangible assets                                                | 2     | 350,000          | 350,000         |
|                                                                |       | <u>350,000</u>   | <u>350,000</u>  |
| <b>Current assets</b>                                          |       |                  |                 |
| Debtors                                                        |       | 10,688           | 5,401           |
| Cash at bank and in hand                                       |       | 6,266            | 22,408          |
|                                                                |       | <u>16,954</u>    | <u>27,809</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (117,125)        | (117,364)       |
| <b>Net current assets (liabilities)</b>                        |       | <u>(100,171)</u> | <u>(89,555)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>249,829</u>   | <u>260,445</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (158,695)        | (165,240)       |
| <b>Provisions for liabilities</b>                              |       | 0                | 0               |
| <b>Accruals and deferred income</b>                            |       | 0                | 0               |
| <b>Total net assets (liabilities)</b>                          |       | <u>91,134</u>    | <u>95,205</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                 |
| Called up share capital                                        | 4     | 1,000            | 1,000           |
| Revaluation reserve                                            |       | 45,641           | 45,641          |
| Profit and loss account                                        |       | 44,493           | 48,564          |
| <b>Shareholders' funds</b>                                     |       | <u>91,134</u>    | <u>95,205</u>   |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:

**Atif Latif, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents property rental income receivable in respect of the financial year.

**Tangible assets depreciation policy**

Investment properties are held at valuation.

**Valuation information and policy**

The Investment Properties class of fixed assets was revalued on 19 January 2012 by Graham & Sibbald,

Chartered Surveyors who is external to the company. The basis of this valuation was open market value. The

Directors are satisfied that the value at 31 January 2016 of £350,000 remains appropriate.

The properties have a original cost of £304,359. This class of assets has a current value of £350,000

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**2 Tangible fixed assets**

|                        | £                     |
|------------------------|-----------------------|
| <b>Cost</b>            |                       |
| At 1 February 2015     | 350,000               |
| Additions              | -                     |
| Disposals              | -                     |
| Revaluations           | -                     |
| Transfers              | -                     |
| At 31 January 2016     | <u>350,000</u>        |
| <b>Depreciation</b>    |                       |
| At 1 February 2015     | -                     |
| Charge for the year    | -                     |
| On disposals           | -                     |
| At 31 January 2016     | <u>-</u>              |
| <b>Net book values</b> |                       |
| At 31 January 2016     | <u><u>350,000</u></u> |
| At 31 January 2015     | <u><u>350,000</u></u> |

The Investment Properties class of fixed assets was revalued on 19 January 2012 by Graham & Sibbald, Chartered Surveyors who is external to the company. The basis of this valuation was open market value. The Directors are satisfied that the value at 31 January 2016 of £350,000 remains

appropriate. The properties have a original cost of £304,359. This class of assets has a current value of £350,000.

**3 Creditors**

|               | <i>2016</i> | <i>2015</i> |
|---------------|-------------|-------------|
|               | <i>£</i>    | <i>£</i>    |
| Secured Debts | 165,240     | 171,458     |

**4 Called Up Share Capital**

Allotted, called up and fully paid:

|                                  | <i>2016</i> | <i>2015</i> |
|----------------------------------|-------------|-------------|
|                                  | <i>£</i>    | <i>£</i>    |
| 1,000 Ordinary shares of £1 each | 1,000       | 1,000       |

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