REGISTERED NUMBER: SC214732 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

Armitage Groundworks Limited

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

Armitage Groundworks Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	S J Armitage Mrs R E Armitage
SECRETARY:	Mrs R E Armitage
REGISTERED OFFICE:	Pavilion 2 3 Dava Street Broomloan Road Glasgow Strathclyde G51 2JA
REGISTERED NUMBER:	SC214732 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		540,489		567,112
CURRENT ASSETS					
Stocks		91,100		49,350	
Debtors	5	480,709		466,334	
Cash at bank and in hand		175,701		154,430	
		747,510		670,114	
CREDITORS					
Amounts falling due within one year	6	291,894		275,247	
NET CURRENT ASSETS			455,616		394,867
TOTAL ASSETS LESS CURRENT LIABILITIES			996,105		961,979
CREDITORS					
Amounts falling due after more than one year	7		(72,173)		(89,308)
PROVISIONS FOR LIABILITIES			(31,449)		(37,292)
NET ASSETS			892,483		835,379
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			887,483		830,379
			892,483		835,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

S J Armitage - Director

Mrs R E Armitage - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. **STATUTORY INFORMATION**

Armitage Groundworks Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017	378,030	512,520	890,550
Additions	-	28,425	28,425
Disposals	-	(19,517)	(19,517)
At 31 January 2018	378,030	521,428	899,458
DEPRECIATION			
At 1 February 2017	-	323,438	323,438
Charge for year	-	52,442	52,442
Eliminated on disposal	-	(16,911)	(16,911)
At 31 January 2018	-	358,969	358,969
NET BOOK VALUE			
At 31 January 2018	378,030	162,459	540,489
At 31 January 2017	378,030	189,082	567,112

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 February 2017	68,568
Transfer to ownership	(21,568)
At 31 January 2018	47,000
DEPRECIATION	
At 1 February 2017	14,427
Charge for year	11,261
Transfer to ownership	(12,469)
At 31 January 2018	13,219
NET BOOK VALUE	
At 31 January 2018	33,781
At 31 January 2017	54,141

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	69,059	53,520
Amounts owed by participating interests	411,370	411,370
Other debtors	280	1,444
	480,709	466,334

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	7,800	7,800
Hire purchase contracts	9,167	12,623
Trade creditors	39,131	28,858
Taxation and social security	65,770	41,989
Other creditors	170,026	183,977
	291,894	275,247

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	72,173	80,141
Hire purchase contracts	-	9,167
	72,173	89,308

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than five years	40,973	48,941
	40,973	48,941

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.