

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
Armitage Groundworks Limited

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

Armitage Groundworks Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS: S J Armitage
Mrs R E Armitage

SECRETARY: Mrs R E Armitage

REGISTERED OFFICE: Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
Strathclyde
G51 2JA

REGISTERED NUMBER: SC214732 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Armitage Groundworks Limited (Registered number: SC214732)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		550,001		539,953
CURRENT ASSETS					
Stocks		223,218		367,556	
Debtors		18,604		39,503	
Cash at bank and in hand		<u>294,734</u>		<u>90,004</u>	
		536,556		497,063	
CREDITORS					
Amounts falling due within one year		<u>269,679</u>		<u>264,703</u>	
NET CURRENT ASSETS			<u>266,877</u>		<u>232,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			816,878		772,313
CREDITORS					
Amounts falling due after more than one year	3		(89,411)		(110,269)
PROVISIONS FOR LIABILITIES			<u>(33,619)</u>		<u>(31,139)</u>
NET ASSETS			<u><u>693,848</u></u>		<u><u>630,905</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>688,848</u>		<u>625,905</u>
SHAREHOLDERS' FUNDS			<u><u>693,848</u></u>		<u><u>630,905</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Armitage Groundworks Limited (Registered number: SC214732)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2016 and were signed on its behalf by:

S J Armitage - Director

Mrs R E Armitage - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Armitage Groundworks Limited (Registered number: SC214732)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	804,587
Additions	<u>67,369</u>
At 31 January 2016	<u>871,956</u>
DEPRECIATION	
At 1 February 2015	264,634
Charge for year	<u>57,321</u>
At 31 January 2016	<u>321,955</u>
NET BOOK VALUE	
At 31 January 2016	<u>550,001</u>
At 31 January 2015	<u>539,953</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>56,380</u>	<u>63,802</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. RELATED PARTY DISCLOSURES

Mr S Armitage and Mrs R Armitage

directors and joint majority shareholders

No interest is charged on this balance and there are no fixed repayment terms.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>147,525</u>	<u>149,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.