

Registered Number SC214732

Armitage Groundworks Limited

Abbreviated Accounts

31 January 2012

Armitage Groundworks Limited

Registered Number SC214732

Company Information

Registered Office:

Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
Strathclyde
G51 2JA

Reporting Accountants:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Armitage Groundworks Limited

Registered Number SC214732

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	536,469	451,487
		<u>536,469</u>	<u>451,487</u>
Current assets			
Stocks		97,500	92,500
Debtors		75,542	138,897
Cash at bank and in hand		78,737	145,878
Total current assets		<u>251,779</u>	<u>377,275</u>
Creditors: amounts falling due within one year	3	(222,775)	(263,758)
Net current assets (liabilities)		29,004	113,517
Total assets less current liabilities		<u>565,473</u>	<u>565,004</u>
Creditors: amounts falling due after more than one year	3	(116,221)	(128,046)
Provisions for liabilities		(15,478)	(20,819)
Total net assets (liabilities)		<u>433,774</u>	<u>416,139</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		428,774	411,139
Shareholders funds		<u>433,774</u>	<u>416,139</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2012

And signed on their behalf by:

S J Armitage, Director

Mrs R E Armitage, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

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Tangible fixed assets

Cost	Total
£	
At 01 February 2011	663,372

Additions		116,242
Disposals	-	2,034
At 31 January 2012	-	<u>781,648</u>

Depreciation

At 01 February 2011		211,885
Charge for year		30,227
On disposals	-	3,067
At 31 January 2012	-	<u>245,179</u>

Net Book Value

At 31 January 2012		536,469
At 31 January 2011	-	<u>451,487</u>

3 Creditors

	2012	2011
	£	£
Instalment debts falling due after 5 years	85,021	

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000

5 RELATED PARTY DISCLOSURES

The company was under the control of both Mr S Armitage and Mrs R Armitage throughout the current and previous year. Mr S Armitage and Mrs R Armitage are the joint majority shareholders. There is a balance due to the directors of £149,961 (2011 - £150,011) as at 31 January 2012. No interest is charged on this balance and there are no formal repayment terms. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8. Mr S Armitage and Mrs R Armitage, directors and joint majority shareholders balance due to the directors £149,961