REGISTERED NUMBER: SC214729

COPY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2004

FOR

PHARMASAVE LIMITED

SCT 859HLOCK 1699
COMPANIES HOUSE 16/11/04

BANNERMAN
JOHNSTONE
MACLAY

CHARTERED ACCOUNTANTS

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2004

DIRECTORS:	D S Farrell Mrs H R Farrell
SECRETARY:	D S Farrell
REGISTERED OFFICE:	Ashdene Kirkhill Road Newton Mearns Glasgow LANARKSHIRE G77 5RJ
REGISTERED NUMBER:	SC214729

BALANCE SHEET
31 JANUARY 2004

	Notes	2004 £	2003 £
CURRENT ASSETS:			
Debtors		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1	£1
CAPITAL AND RESERVES:			
Called up share capital	2	1	1
SHAREHOLDERS' FUNDS:		£1	£1

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

.....
D S Farrell - Director

Approved by the Board on 9 November 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary shares	£1	1,000	1,000

Allotted and issued:

Number:	Class:	Nominal value:	2004 £	2003 £
1	Ordinary share	£1	1	1