REGISTERED NUMBER: SC214729

REGISTERED
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# FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 JANUARY 2003

# FOR

# PHARMASAVE LIMITED

SCT SN9JYPLF 0040
COMPANIES HOUSE 29/10/03

BANNERMAN
JOHNSTONE
MACLAY

CHARTERED ACCOUNTANTS

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**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 JANUARY 2003**

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| | |
|---|---|
| **DIRECTORS:** | D S Farrell<br>Mrs H R Farrell |
| **SECRETARY:** | D S Farrell |
| **REGISTERED OFFICE:** | Ashdene<br>Kirkhill Road<br>Newton Mearns<br>Glasgow<br>LANARKSHIRE<br>G77 5RJ |
| **REGISTERED NUMBER:** | SC214729 |

**BALANCE SHEET**
**31 JANUARY 2003**

| | Notes | 2003 £ | 2002 £ |
|---|---|---|---|
| **CURRENT ASSETS:** | | | |
| Debtors | | 1 | 1 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | £1 | £1 |
| **CAPITAL AND RESERVES:** | | | |
| Called up share capital | 2 | 1 | 1 |
| **SHAREHOLDERS' FUNDS:** | | £1 | £1 |

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**

.....
D S Farrell - Director

Approved by the Board on 7 October 2003

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous period.

**Financial Reporting Standard Number 1**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

## 2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
|---|---|---|---|---|
| 1,000 | Ordinary shares | £1 | 1,000 | 1,000 |

Allotted and issued:

| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
|---|---|---|---|---|
| 1 | Ordinary share | £1 | 1 | 1 |