Penicuik Community Education Association

Company Registration: SC214719

Profit/Loss Account & Balance Sheet

01/02/2010 to 31/01/2011

Accounts prepared by:

Business Services

30 Kirkton Bank

Penicuik

EH26 9HY

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Penicuik Community Education Association

PROFIT & LOSS ACCOUNT

Feb 2010-Jan 2011

Ordinary Income/Expenses

INCOME	
Campaign Income	
Bowling	49.25
Childminding	75.00
Crèche	51.00
Family History	97.85
Hall Letting	1168.77
Membership Fees	48.00
Parent & Toddler Centre	150.60
Women's Group	94.00
Unassigned Income	227.37
Total Campaign Income	**1961.84**
NHS Award (Bilston Group)	**1450.00**
Bank Interest	**£6.55**
TOTAL INCOME	**£3418.39**
EXPENDITURE	
Advertising	**200.00**
Charges	
Fine - Companies House	150.00
Total Charges	**150.00**
Equipment	
Chairs (Carnethy)	94.59
Parent & Toddlers	407.45
Total Equipment Expenditure	**502.04**
Payroll Expenses (Creche)	**1252.52**
Grants	
Cricket Club	1500.00
HOTM Radio	200.00
Kirkhill Bowling Club	25.00
Penicuik Youth Band	400.00
Total Grants Awarded	**2125.00**

Bilston Group	690.00
Insurance	695.54
Professional Fees	100.00
Sundries	117.93
TOTAL EXPENDITURE	£5833.03
NET INCOME/LOSS	-£2414.64

Penicuik Community Education Association

BALANCE SHEET at 31 JANUARY, 2011

ASSETS	
Total Fixed Assets	**0.00**
Current Assets	
Current/Savings	
Petty Cash	**16.93**
Royal Bank of Scotland	
Treasurers Account	14650.46
Total Royal Bank of Scotland	**14650.46**
Total Current Assets	**14667.39**
TOTAL ASSETS (Fixed & Current)	**14667.39**
LIABILITIES	
Total Current Liabilities	**0.00**
NET ASSETS	**£14667.39**
EQUITY	
Opening Balance Equity	**17482.03**
Less Adjustment to Payroll Exp. 08-09 (Tax)	**-400.00**
Net Income/Loss 2010-11	**-2414.64**
TOTAL EQUITY	**£14667.39**

For the year ending 31/01/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

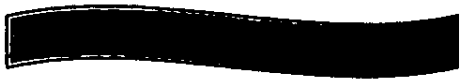
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

H. McCall Date: 18/10/2011 L. Hunter Date: 18.10.2011

Hazel McCall, Director Linda Hunter, External Examiner

BUSINESS SERVICE



Independent Examiner's Report to the Trustees of Penicuik Community Education Association

Charity Number SC214719

I report on the consolidated accounts of the charity for the year ended 31st January 2011 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters may have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which;

1. Gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

    have not been met.

2. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Hunter

Linda Hunter
HND Business Studies

25th July 2011

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