

Sc 214719

PENICUIK COMMUNITY EDUCATION ASSOCIATION

FINANCIAL STATEMENTS

FOR THE 10 MONTH PERIOD
1ST APRIL 2001 TO 31ST JANUARY 2002



PENICUIK COMMUNITY EDUCATION ASSOCIATION

DIRECTORS' REPORT

The directors present the annual report and financial statements for the 10 month period 1st April 2001 to 31st January 2002.

PRINCIPAL ACTIVITY

The principal activity of the Association is the advancement of education and the provision of recreation and other leisure time occupations.

MEMBERS

The Association's members are limited by guarantee. The Association does not have a share capital.

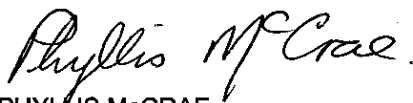
BOARD OF MANAGEMENT'S RESPONSIBILITIES

Company law requires us as directors to prepare financial statements which give a true and fair view of the state of the affairs of the company and of the surplus or deficit for the period/year. In preparing those financial statements, the directors are required to;

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern bases.

The directors are responsible for maintaining proper accounting records.

BY ORDER OF THE BOARD



PHYLLIS McCRAE
SECRETARY

25.02 02

PENICUIK COMMUNITY EDUCATION ASSOCIATION

CARNETHY CENTRE

STATEMENT OF AFFAIRS

1ST APRIL 2001 TO 31ST JANUARY 2002

INCOME	£	£
Interest received		191.86
Daily subscriptions		431.07
Junior Dancing		204.00
Lets/Keep Fit		1,509.72
Membership Fees		543.00
Photocopying		25.67
Swimming		12,439.59
Yoga		3,621.00
Babies to Toddlers		840.50
Music Group		736.80
Band Workshop		47.00
Arts and Crafts		23.00
Minibus		378.05
Playscheme		425.00
Ski Group		<u>10,347.96</u>
TOTAL INCOME		31,764.22

EXPENDITURE

Printing, stationery, adverts and photocopying	1,793.63	
Swimming	11,952.29	
Yoga	3,037.40	
Babies to Toddlers	845.32	
Music Group	2,876.56	
Band Workshop	56.56	
Minibus	1,069.17	
Ski Group	12,887.68	
Audit administration	327.94	
Insurance	610.51	
Cleaning	172.40	
Country Dance	498.58	
Keep Fit classes	<u>286.10</u>	
		36,414.14
EXCESS EXPENDITURE OVER INCOME		4,649.92
FUNDS BROUGHT FORWARD		14,946.04
FUNDS AS AT 31ST JANUARY 2002		<u>10,296.12</u>

ACCOUNTANTS REPORT

- A. The Accounts of the company for the financial period covering ^{1st} ~~1st~~ April 2001 to 31st January 2002 are in agreement with the accounting period records kept by the company under section 221 of the Companies Act 1985 and
- B. Having regard only to any on the basis of the information in those Accounting Records. These Accounts have been drawn up in a manner consistent with the Provisions of the Act as specified in subsection (6) of the Section 249C so far as applicable to the Company.
- C. Having regard only to, and on the basis of, the information in the Accounting Records, the Company satisfied the requirements of Section 249(4) for the financial period in question and did not fall within Section 249B(1) (a) to (f) at any time within that financial period.

R. TULLY, REPORTING ACCOUNTANT

R. Tully 25/2/02

PENICUIK COMMUNITY EDUCATION ASSOCIATION

CARNETHY CENTRE

STATEMENT OF AFFAIRS

1ST APRIL 2001 TO 31ST JANUARY 2002 (continued)

BALANCE SHEET

£

ASSETS

CLYDESDALE BANK CASH MANAGEMENT ACCOUNT

10,296.12

LIABILITIES

MEMBER GROUP FUNDS

10,296.12

AUDITORS CERTIFICATE

The foregoing statement of Affairs have been audited and verified to be in accordance with the books of original entries.

.....*R. Tully*.....

**R. TULLY
AUDITOR**

.....*J. Archbold*.....

**J. ARCHBOLD
TREASURER**

.....*Phyllis McCrae*.....

**P. McCRAE
CHAIRPERSON/COMPANY SECRETARY**

10TH June, 2002.