Registered number
214607

A. S & J Contractors Limited

Abbreviated Accounts

31 January 2003



A. S & J Contractors Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of A. S & J Contractors Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2003, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Accountancy & Business Consultancy Limited
Institute of Financial Accountants

Bell Business Park
Rochsolloch Road
Airdrie
ML6 9BG

31 October 2003

A. S & J Contractors Limited
Abbreviated Balance Sheet
as at 31 January 2003

	Notes		2003 £		2002 £
Fixed assets					
Tangible assets	2		3,375		4,500
Current assets					
Debtors		7,402		1,073	
Cash at bank and in hand		3,394		1,028	
		10,796		2,101	
Creditors: amounts falling due within one year		(14,154)		(6,597)	
Net current liabilities			(3,358)		(4,496)
Net assets			17		4
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15		2
Shareholders' funds			17		4

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T McGuigan
Director
Approved by the board on 31 October 2003

A. S & J Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2002	6,000
At 31 January 2003	6,000
Depreciation	
At 1 February 2002	1,500
Charge for the year	1,125
At 31 January 2003	2,625
Net book value	
At 31 January 2003	3,375
At 31 January 2002	4,500

3 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	-	-

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	2	2