Registration number: SC214464

Argyll Riding Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Glen Drummond Limited
Chartered Accountants
Argyll House
Quarrywood Court
LIVINGSTON
EH54 6AX

Argyll Riding Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Argyll Riding Ltd for the Year Ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argyll Riding Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. 2 to 4

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Argyll Riding Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Argyll Riding Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institue of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argyll Riding Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Argyll Riding Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Argyll Riding Ltd. You consider that Argyll Riding Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Argyll Riding Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Glen Drummond Limited
Chartered Accountants
Argyll House
Quarrywood Court
LIVINGSTON
EH54 6AX

26 February 2013

Argyll Riding Ltd
(Registration number: SC214464)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		29,130	37,299
Current assets			
Debtors		1,238	1,145
Cash at bank and in hand		19,565	1,480
		20,803	2,625
Creditors: Amounts falling due within one year		(58,235)	(52,140)
Net current liabilities		(37,432)	(49,515)
Total assets less current liabilities		(8,302)	(12,216)
Creditors: Amounts falling due after more than one year		(275,363)	(289,102)
Net liabilities		(283,665)	(301,318)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(283,765)	(301,418)
Shareholders' deficit		(283,665)	(301,318)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 February 2013

.....
Mrs A Patrick
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% on cost
Plant and machinery etc	25% on cost, 25% on reducing balance and 10% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	187,925	187,925
Additions	1,102	1,102
At 30 June 2012	189,027	189,027
Depreciation		

At 1 July 2011	150,626	150,626
Charge for the year	9,271	9,271
At 30 June 2012	159,897	159,897
Net book value		
At 30 June 2012	29,130	29,130
At 30 June 2011	37,299	37,299

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	100	100	100	100

4 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

A Patrick
(Director)
During the year, the above director operated a loan account with the company. There are no repayment terms and no interest is due on the balance. At the balance sheet date the amount due to A Patrick was £57,023 (2011 - £50,965).

Dalchenna Farm
(Firm in which A Partick is a partner)
During the period the company paid rent to the partnership. At the balance sheet date the amount due to Dalchenna Farm was £nil (2011 - £nil).

J Patrick
(Husband of director)
During the year, the above operated a loan account with the company. There are no repayment terms and no interest is due on the balance. At the balance sheet date the amount due to J Patrick was £275,363 (2011 - £289,101).

5 Control

The company is controlled by the director who owns 84% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.