Registered Number SC214464

ARGYLL RIDING LIMITED

Abbreviated Accounts

30 June 2011

ARGYLL RIDING LIMITED **Registered Number SC214464**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		37,299		48,266
Total fixed assets			37,299		48,266
Current assets					
Debtors		1,145		1,198	
Cash at bank and in hand		1,480		14,609	
Total current assets		2,625		15,807	
Creditors: amounts falling due within one year		(52,140)		(47,096)	
Net current assets			(49,515)		(31,289)
Total assets less current liabilities			(12,216)		16,977
Creditors: amounts falling due after one year			(289,102)		(326,013)
Total net Assets (liabilities)			(301,318)		(309,036)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(301,418)		(309,136)
Shareholders funds			(301,318)		(309,036)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:
Mrs Alvilde Patrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00%	Straight Line
Plant and Machinery	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	180,890
additions	7,035
disposals	
revaluations	
transfers	
At 30 June 2011	187,925
Depreciation	
At 30 June 2010	132,624
Charge for year	18,002
on disposals	
At 30 June 2011	150,626
Net Book Value	
At 30 June 2010	48,266
At 30 June 2011	37,299

3 **Related party disclosures**

A Partick (director) There are no formal repayment terms and no interest is payable. At the balance sheet date the amount due to A Partick was £50,965 (2010 - £45,921) Dalchenna Farm (firm in which A Partick is a partner) During the year the company paid rent to the partnership. At the balance sheet date the amount due to Dalchenna Farm was £nil (2010 - £nil) J Partick (husband of director) John has provided a loan to the company. There are no fixed repayment terms and no interest is payable. At the balance sheet date the amount due to J Partick was £298,101 (2010 - £326,012)

4 **Control**

The company is controlled by the director who owns 84% of the called up share capital