Argyll Riding Limited

Abbreviated Accounts

30 June 2002

Registered number
SC214464



Argyll Riding Limited
Abbreviated Balance Sheet
as at 30 June 2002

	Notes		2002 £
Fixed assets			
Tangible assets	2		114,888
Current assets			
Debtors		757	
Cash at bank and in hand		10,893	
		11,650	
Creditors: amounts falling due within one year		(253,189)	
Net current liabilities			(241,539)
Net liabilities			(126,651)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(126,751)
Shareholders' funds			(126,651)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Alvilde Outterside
Director
Approved by the board on 20 January 2003

Argyll Riding Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	10% straight line

2 Tangible fixed assets

	£
Cost	
Additions	126,605
At 30 June 2002	126,605
Depreciation	
Charge for the period	11,717
At 30 June 2002	11,717
Net book value	
At 30 June 2002	114,888

3 Share capital

	2002 £
Authorised:	
Ordinary shares of £1 each	1,000

	2002 No	2002 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100

4 Related party transactions

The company was under the control of Alvilde Outterside throughout the current period. During the period, the company paid rent of £550 to Dalchenna Farm Partnership, a firm which Alvilde Outterside is a partner.
John Patrick, the husband of Alvilde Outterside has provided a loan of £242,520 to the company. There are no fixed repayment terms and no interest is payable.