Registered number
214432

NEIL MACLEAN ENGINEERING SERVICES LIMITED

Report and Accounts

31 January 2005



NEIL MACLEAN ENGINEERING SERVICES LIMITED
Director's Report

The director presents his report and accounts for the year ended 31 January 2005.

Principal activities
The company's principal activity during the year continued to be Civil Engineering Services.

Director
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31/1/05	31/1/04
N MACLEAN	1	1

Director's responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 August 2005.

Margaret J M Maclean

M J M MACLEAN
Secretary

Accountants' report on the unaudited accounts
to the director of NEIL MACLEAN ENGINEERING SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st January 2005, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kevin Loy Limited
Chartered Accountants

Victoria Buildings
High Street
Tain
Ross-shire

26 August 2005

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Profit and Loss Account
for the year ended 31 January 2005

	Notes	2005 £	2004 £
Turnover		40,289	41,234
Administrative expenses		(17,764)	(11,488)
Operating profit	2	22,525	29,746
Interest receivable		41	32
Interest payable		(27)	-
Profit on ordinary activities before taxation		22,539	29,778
Tax on profit on ordinary activities	3	(4,252)	(4,597)
Profit for the financial year		18,287	25,181
Dividends		(20,293)	(23,202)
Retained (loss)/profit for the financial year	9	(2,006)	1,979

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Balance Sheet
as at 31 January 2005

	Notes		2005 £		2004 £
Fixed assets					
Tangible assets	4		575		604
Current assets					
Debtors	5	7,668		6,622	
Cash at bank and in hand		-		491	
		7,668		7,113	
Creditors: amounts falling due within one year	6	(8,684)		(6,119)	
Net current (liabilities)/assets			(1,016)		994
Total assets less current liabilities			(441)		1,598
Provisions for liabilities and charges	7		(70)		(103)
Net (liabilities)/assets			(511)		1,495
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		(513)		1,493
Shareholders' funds			(511)		1,495

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N MACLEAN
Director
Approved by the board on 26 August 2005

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Notes to the Accounts
for the year ended 31 January 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	*25% Reducing Balance*

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

	2005 £	2004 £
This is stated after charging:		
Depreciation of owned fixed assets	191	201
Directors' remuneration	12,750	7,800

3 Taxation

	2005 £	2004 £
UK corporation tax	4,285	4,632
Deferred tax	(33)	(35)
	4,252	4,597

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 February 2004	1,199
Additions	162
At 31 January 2005	1,361
Depreciation	
At 1 February 2004	595
Charge for the year	191
At 31 January 2005	786
Net book value	
At 31 January 2005	575
At 31 January 2004	604

5 Debtors

	2005 £	2004 £
Trade debtors	7,668	6,622

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Bank loans and overdrafts	2,062	-
Trade creditors	2,250	1,300
Corporation tax	4,285	4,732
Director's Loan	87	87
	8,684	6,119

7 Provisions for liabilities and charges

Deferred taxation:

	2005 £	2004 £
Accelerated capital allowances	70	103

	2005 £	2004 £
At 1 February	103	138
Deferred tax charge in profit and loss account	(33)	(35)
At 31 January	70	103

8 Share capital

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	100	100

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

9 Profit and loss account

	2005 £	2004 £
At 1 February	1,493	(486)
Retained (loss)/profit	(2,006)	1,979
At 31 January	(513)	1,493

10 Related Party Transactions/Going Concern Basis

Mr Neil MacLean is the controlling party owning 50% of the ordinary share capital. He is managing director and his wife owns the remaining share.

Mr MacLean had a director's loan at the start of the year (see note 6). This remained in credit throughout the year and there is no interest paid or payable on the loan.

The accounts have been prepared on this basis as the director has confirmed any deficits will be paid through their loan account.