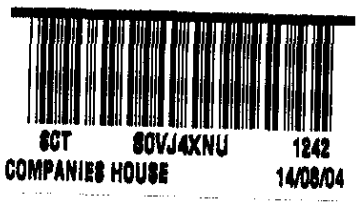
Registered number
214432

NEIL MACLEAN ENGINEERING SERVICES LIMITED

Report and Accounts

31 January 2004



NEIL MACLEAN ENGINEERING SERVICES LIMITED
Director's Report

The director presents his report and accounts for the year ended 31 January 2004.

Principal activities
The company's principal activity during the year continued to be Civil Engineering Services.

Director
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
N MACLEAN	1	1

Director's responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 August 2004.

Margaret Jan Maclean

M J M MACLEAN
Secretary

Accountants' report on the unaudited accounts to the director of NEIL MACLEAN ENGINEERING SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st January 2004, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kevin Loy Limited
Chartered Accountants

Victoria Buildings
High Street
Tain
Ross-shire

6 August 2004

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Profit and Loss Account
for the year ended 31 January 2004

	Notes	2004 £	2003 £
Turnover		41,234	36,448
Administrative expenses		(11,488)	(11,129)
Operating profit	2	29,746	25,319
Interest receivable		32	31
Interest payable		-	(32)
Profit on ordinary activities before taxation		29,778	25,318
Tax on profit on ordinary activities	3	(4,597)	(3,796)
Profit for the financial year		25,181	21,522
Dividends		(23,202)	(20,000)
Retained profit for the financial year	9	1,979	1,522

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Balance Sheet
as at 31 January 2004

	Notes		2004 £		2003 £
Fixed assets					
Tangible assets	4		604		805
Current assets					
Debtors	5	6,622		3,636	
Cash at bank and in hand		491		617	
		7,113		4,253	
Creditors: amounts falling due within one year	6	(6,119)		(5,404)	
Net current assets/(liabilities)			994		(1,151)
Total assets less current liabilities			1,598		(346)
Provisions for liabilities and charges	7		(103)		(138)
Net assets/(liabilities)			1,495		(484)
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		1,493		(486)
Shareholders' funds			1,495		(484)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N MACLEAN
Director
Approved by the board on 6 August 2004

NEIL MACLEAN ENGINEERING SERVICES LIMITED
Notes to the Accounts
for the year ended 31 January 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	*25% Reducing Balance*

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

	2004 £	2003 £
This is stated after charging:		
Depreciation of owned fixed assets	201	269
Directors' remuneration	7,800	7,800

3 Taxation

	2004 £	2003 £
UK corporation tax	4,632	3,658
Deferred tax	(35)	138
	4,597	3,796

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 February 2003	1,199
At 31 January 2004	1,199
Depreciation	
At 1 February 2003	394
Charge for the year	201
At 31 January 2004	595
Net book value	
At 31 January 2004	604
At 31 January 2003	805

5 Debtors

	2004 £	2003 £
Trade debtors	6,622	3,636

6 Creditors: amounts falling due within one year

	2004 £	2003 £
Trade creditors	1,300	1,450
Corporation tax	4,732	3,755
Director's Loan	87	199
	6,119	5,404

7 Provisions for liabilities and charges

Deferred taxation:

	2004 £	2003 £
Accelerated capital allowances	103	138

	2004 £	2003 £
At 1 February	138	-
Deferred tax charge in profit and loss account	(35)	138
At 31 January	103	138

8 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

9 Profit and loss account

	2004 £	2003 £
At 1 February	(486)	(2,008)
Retained profit	1,979	1,522
At 31 January	1,493	(486)