REGISTERED NUMBER: SC214038 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

G. WOODS BATHROOMS LIMITED

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for the Year Ended 31 January 2016

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G. WOODS BATHROOMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTORS:	Gerard Woods Patricia Woods Caroline McConville
SECRETARY:	Caroline McConville
REGISTERED OFFICE:	Textile House 3 Duke Street Paisley PA2 6RF
REGISTERED NUMBER:	SC214038 (Scotland)
ACCOUNTANTS:	John M Taylor & Co Chartered Accountants 9 Glasgow Road PAISLEY Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
31 January 2016

£	31.1.15 £		Notes	£	31.1.16 £
		FIXED ASSETS			
	-	Intangible assets	2		-
	54,640	Tangible assets	3		44,690
	54,640				44,690
		CURRENT ASSETS			
6,090		Stocks		6,090	
44,901		Debtors		47,443	
6,242		Cash at bank and in hand		15,986	
57,233				69,519	
		CREDITORS			
116,861		Amounts falling due within one year	4	135,003	
	(59,628)	**NET CURRENT LIABILITIES**			(65,484)
	(4,988)	**TOTAL ASSETS LESS CURRENT LIABILITIES**			(20,794)
		CREDITORS			
	27,291	Amounts falling due after more than one year	4		19,609
	(32,279)	**NET LIABILITIES**			(40,403)
		CAPITAL AND RESERVES			
	1,000	Called up share capital	5		1,000
	(33,279)	Profit and loss account			(41,403)
	(32,279)	**SHAREHOLDERS' FUNDS**			(40,403)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

Gerard Woods - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company has the ongoing support of its bankers and directors.
Consequently the directors believe it is appropriate to present these financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely that not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Debtors
Debtors include the value of contractual work in progress.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	9,000
AMORTISATION	
At 1 February 2015 and 31 January 2016	9,000
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	123,734
DEPRECIATION	
At 1 February 2015	69,094
Charge for year	9,950
At 31 January 2016	79,044
NET BOOK VALUE	
At 31 January 2016	44,690
At 31 January 2015	54,640

4. CREDITORS

Creditors include an amount of £ 27,239 (31.1.15 - £ 34,720) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1,000	Ordinary	£1	1,000	1,000

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16	31.1.15
	£	£
Gerard Woods		
Balance outstanding at start of year	4,436	-
Amounts repaid	(2,554)	-
Balance outstanding at end of year	1,882	4,436
Patricia Woods		
Balance outstanding at start of year	4,039	-
Amounts repaid	(4,039)	-
Balance outstanding at end of year	-	4,039

The loan is unsecured, interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.