REGISTERED NUMBER: SC214034 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Maggie Braid Associates Limited

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Maggie Braid Associates Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	Mrs M Braid P F L Hills Ms C Webster Mrs K Bellu
SECRETARY:	Mrs M Braid
REGISTERED OFFICE:	Alma House Ecclesgreig Road St Cyrus Montrose ANGUS DD10 OBH
REGISTERED NUMBER:	SC214034 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Maggie Braid Associates Limited (Registered number: SC214034)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		**74,719**		76,241
Tangible assets	3		**338,081**		261,070
			412,800		337,311
CURRENT ASSETS					
Debtors		**341,427**		347,752	
Cash at bank and in hand		**7,717**		42,901	
		349,144		390,653	
CREDITORS					
Amounts falling due within one year	4	**300,560**		331,784	
NET CURRENT ASSETS			**48,584**		58,869
TOTAL ASSETS LESS CURRENT LIABILITIES			**461,384**		396,180
CREDITORS					
Amounts falling due after more than one year	4		**(194,595)**		(96,326)
PROVISIONS FOR LIABILITIES			**(2,500)**		(1,401)
NET ASSETS			**264,289**		298,453
CAPITAL AND RESERVES					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**263,289**		297,453
SHAREHOLDERS' FUNDS			**264,289**		298,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2013 and were signed on its behalf by:

P F L Hills - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Computer software
Computer software, being the amount paid to date in connection with the development of a software package for future sale to customers, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Tenants improvements	- 20% on cost
Office furniture and equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2012	**113,993**
Additions	**7,587**
At 31 December 2012	**121,580**
AMORTISATION	
At 1 January 2012	**37,752**
Amortisation for year	**9,109**
At 31 December 2012	**46,861**
NET BOOK VALUE	
At 31 December 2012	**74,719**
At 31 December 2011	76,241

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2012	**423,176**
Additions	**143,751**
At 31 December 2012	**566,927**
DEPRECIATION	
At 1 January 2012	**162,106**
Charge for year	**66,740**
At 31 December 2012	**228,846**
NET BOOK VALUE	
At 31 December 2012	**338,081**
At 31 December 2011	261,070

4. **CREDITORS**

Creditors include an amount of £ 236,292 (31.12.11 - £ 119,623) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12	31.12.11
	£	£
Repayable by instalments	**-**	32,631

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.12** **£**	31.12.11 £
1,000	Ordinary	£1	**1,000**	1,000

6. TRANSACTIONS WITH DIRECTORS

During the year, Mrs M Braid, received dividends of £145,200 and withdrew £145,261 from the company. The balance due to her as at 31 December 2012 was £363 (2011 - £424).

During the year, P F L Hills, received dividends of £96,800 and withdrew £96,861 from the company. The balance due to him as at 31 December 2012 was £363 (2011 - £424).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.