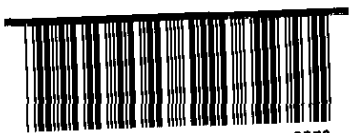
COMPANY REGISTRATION NUMBER SC214028

# FARRELL BUILDING & REFRACTORY SERVICES LIMITED

# ABBREVIATED FINANCIAL STATEMENTS

## FOR

## 31 MARCH 2002




**OSBORNE & COMPANY**
Business Accountants
11 Shillinghill
Alloa
Clackmannanshire

# FARRELL BUILDING & REFRACTORY SERVICES LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

## PERIOD FROM 20 DECEMBER 2000 TO 31 MARCH 2002

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**The following page does not form part of the financial statements**


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# FARRELL BUILDING & REFRACTORY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

## 31 MARCH 2002

| | Note | | £ |
|---|---|---|---|
| **FIXED ASSETS** | **2** | | |
| Tangible assets | | | **2,058** |
| **CURRENT ASSETS** | | | |
| Cash at bank and in hand | | **16,663** | |
| **CREDITORS: Amounts falling Due within one year** | | **(8,355)** | |
| **NET CURRENT ASSETS** | | | **8,308** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **10,366** |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | | | **(112)** |
| | | | **10,254** |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | **3** | | **100** |
| Profit and Loss Account | | | **10,154** |
| **SHAREHOLDERS' FUNDS** | | | **10,254** |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 9 September 2002

James Farrell

MR J FARRELL
Director

# FARRELL BUILDING & REFRACTORY SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

## PERIOD FROM 20 DECEMBER 2000 TO 31 MARCH 2002

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Straight line

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. FIXED ASSETS

| | Tangible Fixed Assets £ |
|---|---|
| **COST** | |
| Additions | **2,600** |
| **At 31 March 2002** | **2,600** |
| **DEPRECIATION** | |
| Charge for period | **542** |
| **At 31 March 2002** | **542** |
| **NET BOOK VALUE** | |
| **At 31 March 2002** | **2,058** |

### 3. SHARE CAPITAL

**Authorised share capital:**

| | 31 Mar 02 £ |
|---|---|
| 100 Ordinary shares of £1.00 each | **100** |

**Allotted, called up and fully paid:**

| | 31 Mar 02 £ |
|---|---|
| Issue of ordinary shares | **100** |

# FARRELL BUILDING & REFRACTORY SERVICES LIMITED

*The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set out on page 1 have been prepared.*

## ACCOUNTANTS' REPORT TO THE DIRECTOR

## PERIOD FROM 20 DECEMBER 2000 TO 31 MARCH 2002

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2002, set out on pages 1 to 2. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Osborne & Co

11 Shillinghill
Alloa
Clackmannanshire
FK10 1JT

9 September 2002

OSBORNE & COMPANY
Business Accountants