

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Cornerstone Scotland Limited

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for the Year Ended 31 December 2015**

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Cornerstone Scotland Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS: G J Reid
H D Reid

SECRETARY: Mrs P M Reid

REGISTERED OFFICE: North Balnoon Farm
Forgue
Huntly
Aberdeenshire
AB54 6DN

REGISTERED NUMBER: SC213988 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		162,350		162,350
CURRENT ASSETS					
Cash at bank		882		101	
CREDITORS					
Amounts falling due within one year		<u>53,212</u>		<u>50,324</u>	
NET CURRENT LIABILITIES			<u>(52,330)</u>		<u>(50,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,020		112,127
CREDITORS					
Amounts falling due after more than one year	3		<u>72,718</u>		<u>80,427</u>
NET ASSETS			<u>37,302</u>		<u>31,700</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>37,300</u>		<u>31,698</u>
SHAREHOLDERS' FUNDS			<u>37,302</u>		<u>31,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

G J Reid - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>162,350</u>
NET BOOK VALUE	
At 31 December 2015	<u>162,350</u>
At 31 December 2014	<u>162,350</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable by instalments	<u>72,718</u>	<u>80,427</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.