

Registered Number SC213967

WARDSIDE (HOLDINGS) LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Investments	2	407,500	407,500
		<u>407,500</u>	<u>407,500</u>
Current assets			
Debtors		36,055	36,055
		<u>36,055</u>	<u>36,055</u>
Creditors: amounts falling due within one year		(228,713)	(251,577)
Net current assets (liabilities)		<u>(192,658)</u>	<u>(215,522)</u>
Total assets less current liabilities		<u>214,842</u>	<u>191,978</u>
Total net assets (liabilities)		<u>214,842</u>	<u>191,978</u>
Capital and reserves			
Called up share capital	3	7,500	7,500
Profit and loss account		207,342	184,478
Shareholders' funds		<u>214,842</u>	<u>191,978</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

David M Burt, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover policy

Turnover represents management charges receivable from the company's subsidiary . Turnover is recognised when received.

Other accounting policies**Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Fixed assets Investments

The company's investment, at the balance sheet date, in the share capital of companies include the following:

Wardside House Limited

Registered in Scotland

Nature of business: Care homes

Class of shares: Ordinary

Holding: 100%

Aggregate capital and reserves (2016 - £2,281,162; 2015 - £2,288,311)

Profit for the year (2016 - £112,851; 2015 - £28,626)

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
7,500 Ordinary shares of £1 each	7,500	7,500

4 Transactions with directors

Name of director receiving advance or credit:	David and Marjorie Burt
Description of the transaction:	Related party transactions
Balance at 1 May 2015:	£ 0
Advances or credits made:	£ 120,000
Advances or credits repaid:	£ 120,000
Balance at 30 April 2016:	<u>£ 0</u>

Dividends totalling £120,000 (2015 - £111,000) were paid to the directors David and Marjorie Burt in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.