Scott-Moncrieff
business advisers and accountants

WARDSIDE (HOLDINGS) LIMITED

Company registration number SC213967

Abbreviated Financial Statements

For the year ended 30 April 2013

FRIDAY

S30QN02J

SCT 31/01/2014 #36

COMPANIES HOUSE

WARDSIDE (HOLDINGS) LIMITED

Abbreviated financial statements for the year ended 30 April 2013

Contents **Pages**

Accountants' report	1
Balance sheet	2
Notes to the abbreviated financial statements	3-4

WARDSIDE (HOLDINGS) LIMITED

Accountants' Report to the Board of Directors on the Unaudited Abbreviated Financial Statements

In accordance with the engagement letter dated 24 January 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited abbreviated financial statements of the company, set out on the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Scott Moncrieff

Date: 30 JANUARY 2014

WARDSIDE (HOLDINGS) LIMITED

Abbreviated balance sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	3	**407,500**	407,500
Current assets			
Debtors		**36,055**	36,055
Creditors: amounts falling due within one year		**(261,883)**	(264,416)
Net current liabilities		**(225,828)**	(228,361)
Total assets less current liabilities		**181,672**	179,139
Creditors: amounts falling due after more than one year	4	**(34,189)**	(54,234)
Net assets		**147,483**	124,905
Capital and reserves			
Called up share capital	5	**7,500**	7,500
Profit and loss account		**139,983**	117,405
Shareholders' funds		**147,483**	124,905

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated financial statements were authorised for issue by the board of directors on 30 JANUARY 2014 and signed on its behalf by:

David M Burt
Director

Company Registration No: SC213967

The notes on pages 3 to 4 form part of these financial statements.

1 Accounting policies

Going concern

The directors have considered a period of at least twelve months from the date on which these financial statements have been signed and, having considered all relevant information available to them, believe it is appropriate to prepare the financial statements on a going concern basis.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of the goods and services supplied by the company during the year, excluding value added tax.

Consolidation

The group is a small group and as such is not required to produce consolidated accounts under the Companies Act 2006.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value.

2 Directors' remuneration

No director (2012 - £nil) received any emoluments during the year. No contributions to pension schemes were made on behalf of either director (2012 - £nil).

3 Fixed assets

	Investments £
Cost	
At 1 May 2012 and 30 April 2013	407,500
Depreciation	
At 1 May 2012 and 30 April 2013	-
Net book value	
At 30 April 2013	**407,500**
At 30 April 2012	407,500

The company's investment, at the balance sheet date, in the share capital of companies include the following:

Wardside House Limited
Registered in Scotland
Nature of business: Care homes

Class of shares: Ordinary
Holding: 100%

	2013 £	2012 £
Aggregate capital and reserves	**2,371,668**	2,390,913
Profit for the year	**94,755**	75,764

4 Creditors: amounts falling after more than one year

	2013 £	2012 £
Secured creditors	**34,189**	54,234

5 Called-up share capital

	2013 £	2012 £
Allotted, called up and fully paid		
Equity shares:		
7,500 ordinary shares of £1 each	**7,500**	7,500

6 Transactions in which the directors have an interest

Dividends totalling £114,000 (2012 - £114,000) were paid to the directors David and Marjorie Burt in the year.

The parent's of one of the directors owe the company £28,844 (2012 - £28,844). The balance is interest free and has no fixed repayment terms. This amount is included within debtors.