

WARDSIDE (HOLDINGS) LIMITED

Registered number: SC213967

Abbreviated Financial Statements

For the year ended 30 April 2008

WEDNESDAY



SMPP7829

SCT

11/03/2009

1005

COMPANIES HOUSE

WARDSIDE (HOLDINGS) LIMITED

Company Information

Directors

David M Burt
Marjorie B Burt

Secretary

David M Burt

Registered office

Scott-Moncrieff
25 Bothwell Street
Glasgow
G2 6NL

Registered number

SC213967

Accountants

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

WARDSIDE (HOLDINGS) LIMITED

Abbreviated Financial Statements

For the year ended 30 April 2008

Contents	Pages
Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 - 3

WARDSIDE (HOLDINGS) LIMITED

Accountants' report

In accordance with the engagement letter dated 25 November 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the abbreviated accounts of the company on pages 2 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

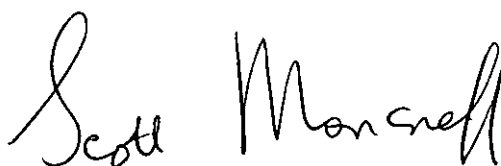
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2008, your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 27/2/09



WARDSIDE (HOLDINGS) LIMITED

Balance Sheet

At 30 April 2008

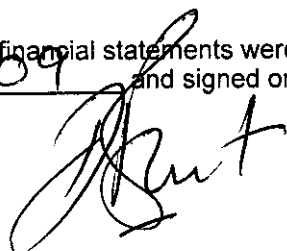
	Note	£	2008 £	£	2007 £
Fixed assets					
Investments			407,500		407,500
Creditors: amounts falling due within one year	2	197,693		185,258	
Net current liabilities			(197,693)		(185,258)
Total assets less current liabilities			209,807		222,242
Creditors: amounts falling due after more than one year			(166,163)		(187,513)
Net assets			<u>43,644</u>		<u>34,729</u>
Capital and reserves					
Called up share capital	3		7,500		7,500
Profit and loss account			36,144		27,229
Shareholders' funds			<u>43,644</u>		<u>34,729</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated financial statements were authorised for issue by the board of directors on 27/07/09 and signed on its behalf by:

David M Burt
Director



The notes on pages 3 to 3 form part of these financial statements.

WARDSIDE (HOLDINGS) LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 April 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

2 Creditors: amounts falling due more than 5 years

Included within creditors are liabilities of £92,108 (2007 £101,003) which are due after more than five years.

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
7,500 Ordinary Shares of £1 each	<u>7,500</u>	<u>7,500</u>
	2008 £	2007 £
Allotted, called up and fully paid		
Equity		
7,500 Ordinary Shares of £1 each	<u>7,500</u>	<u>7,500</u>

4 Related Parties

At the year end the company owed Wardside House Ltd £127,181 (£90,458 - 2007). Wardside (Holdings) Ltd owns 100% of the issued share capital of Wardside House Ltd. The balance is interest free and has no fixed repayment terms.