

WARDSIDE (HOLDINGS) LIMITED

Registered number: SC 213967

Abbreviated Accounts

For the year ended 30 April 2005



WARDSIDE (HOLDINGS) LIMITED

Chartered Accountants' report to the directors on the unaudited abbreviated accounts of Wardside Holdings Limited

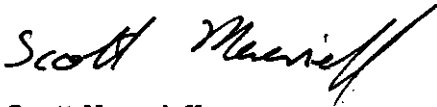
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on Page 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2005, your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Scott Moncrieff
Chartered Accountants

25 Bothwell Street
Glasgow
G2 6NL

30 January 2006

WARDSIDE (HOLDINGS) LIMITED

**Abbreviated Balance Sheet
As at 30 April 2005**

	Note	2005 £	2004 £
Fixed assets			
Investments	2	407,500	407,500
Current assets			
Debtors		Nil	Nil
Creditors: amounts falling due within one year		(175,120)	(163,817)
Net current liabilities		(175,120)	(163,817)
Total assets less current liabilities		232,380	243,683
Creditors: amounts falling due after more than one year	3	(217,368)	(237,350)
Net assets		15,012	6,333
Capital and reserves			
Called up share capital	4	7,500	7,500
Profit and loss account		7,512	(1,167)
Shareholders' funds		15,012	6,333

For the year ended 30 April 2005 the company was entitled to exemption from audit under S249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under S294B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with S221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on:



David M Burt
Director

30 January 2006

The notes on pages 3 to 4 form part of these financial statements.

WARDSIDE (HOLDINGS) LIMITED

Notes to the Abbreviated Accounts For the year ended 30 April 2005

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the Residential Home and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Investment

Investments held as fixed assets stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

1.5 Dividends

Dividends are brought to account in the profit and loss account when received.

2. Fixed Asset Investments

	Unlisted investments £
Cost	
At 1 May 2004 and 30 April 2005	<u>407,500</u>

3. Creditors

Creditors include amounts not wholly repayable within 5 years as follows:

	2005 £	2004 £
Repayable by instalments	<u>116,040</u>	<u>136,022</u>

WARDSIDE (HOLDINGS) LIMITED

**Notes to the Abbreviated Accounts
For the year ended 30 April 2005**

4. Share capital	2005 £	2004 £
Authorised		
7,500 ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>
Allotted, called up and fully paid		
7,500 ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>