

WARDSIDE (HOLDINGS) LIMITED

Registered number: SC 213967

Abbreviated Accounts

For the year ended 30 April 2004



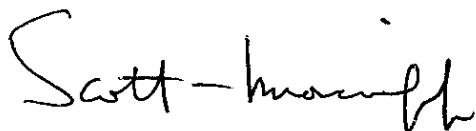
WARDSIDE (HOLDINGS) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' report to the directors on the unaudited financial statements of Wardside (Holdings) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Scott-Moncrieff
Chartered Accountants

25 Bothwell Street
Glasgow
G2 6NL

20 January 2005

WARDSIDE (HOLDINGS) LIMITED

**Abbreviated Balance Sheet
As at 30 April 2004**

	Note	£	2004 £	£	2003 £
Fixed assets					
Investments	2		407,500		407,500
Current assets					
Debtors			Nil		21,346
Creditors: amounts falling due within one year			(163,817)		(173,503)
Net current liabilities			(163,817)		(152,517)
Total assets less current liabilities			243,683		255,343
Creditors: amounts falling due after more than one year	3		(237,350)		(251,921)
Net assets			6,333		3,422
Capital and reserves					
Called up share capital	4		7,500		7,500
Profit and loss account			(1,167)		(4,078)
Shareholders' funds			6,333		3,422

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2004 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 20 January 2005 and signed on its behalf by:

David M Burt
Director



The notes on pages 3 to 4 form part of these financial statements.

WARDSIDE (HOLDINGS) LIMITED

Notes to the Abbreviated Accounts For the year ended 30 April 2004

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the Residential Home and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Investment

Investments held as fixed assets stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

1.5 Dividends

Dividends are brought to account in the profit and loss account when received.

2. Fixed Asset Investments

**Unlisted
investments
£**

Cost

At 1 May 2003 and 30 April 2004

407,500

3. Creditors

Creditors include amounts not wholly repayable within 5 years as follows:

	2004 £	2003 £
Repayable by instalments	<u>136,022</u>	<u>150,588</u>

WARDSIDE (HOLDINGS) LIMITED

**Notes to the Abbreviated Accounts
For the year ended 30 April 2004**

4. Share capital	2004 £	2003 £
Authorised		
7,500 ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>
Allotted, called up and fully paid		
7,500 ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>