Registration number SC213966

Scotlight Commercial Lighting Ltd

Abbreviated accounts

for the period ended 31 January 2002

SCT S3G1CEAC 0166
COMPANIES HOUSE 17/09/02

Accountants' report on the unaudited financial statements to the directors of Scotlight Commercial Lighting Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Ian J Brown & Co

4 Lothian Street
Dalkeith
Midlothian

EH22 1DS

Date: 9 September 2002

Scotlight Commercial Lighting Ltd

Abbreviated balance sheet
as at 31 January 2002

	Notes	£	2002 £
Fixed assets			
Tangible assets	2		1,068
Current assets			
Stocks		3,460	
Debtors		19,828	
		23,288	
Creditors: amounts falling due within one year		(27,842)	
Net current liabilities			(4,554)
Total assets less current liabilities			(3,486)
Creditors: amounts falling due after more than one year			(87)
Deficiency of assets			(3,573)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(3,673)
Shareholders' funds			(3,573)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 January 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 249B(2) requesting that an audit be conducted for the period ended 31 January 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 September 2002 and signed on its behalf by

Tom Fraser
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 January 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	1,424
At 31 January 2002	1,424
Depreciation	
Charge for period	356
At 31 January 2002	356
Net book value	
At 31 January 2002	1,068

..... continued

3. Share capital

	2002 £
Allotted, called up and fully paid	
100 Ordinary shares of 1 each	100

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 2002 £	Maximum in period £
Tom Fraser	87	2,844