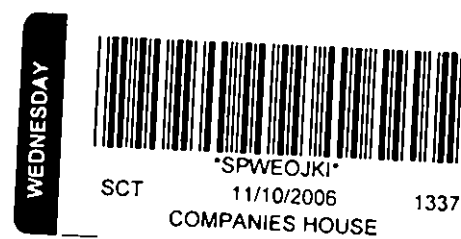


Registered number
SC213937

HighPoint Films Limited

Abbreviated Accounts

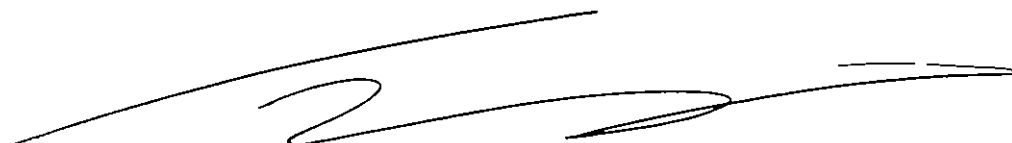
31 December 2005



HighPoint Films Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of HighPoint Films Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2005, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Thomas, Telford & Co
Accountants

10 High Street
Dunbar
EH42 1EL

01368 862511

16 August 2005

HighPoint Films Limited
Abbreviated Balance Sheet
as at 31 December 2005

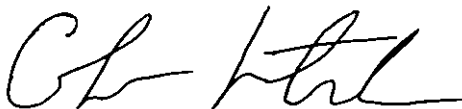
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	320	427
Current assets			
Debtors		3,885	
Cash at bank and in hand			200
		<u>3,885</u>	<u>200</u>
Creditors, amounts falling due within one year		(1,496)	(1,236)
Net current assets/(liabilities)		<u>2,389</u>	<u>(1,036)</u>
Net assets/(liabilities)		<u>2,709</u>	<u>(609)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,708	(610)
Shareholders' funds		<u>2,709</u>	<u>(609)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Graham Kitchener
Director

Approved by the board on 16 August 2005

HighPoint Films Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2005 1,350

At 31 December 2005 1 350

Depreciation

At 1 January 2005 923

Charge for the year 107

At 31 December 2005 1,030

Net book value

At 31 December 2005 320

At 31 December 2004 427

3 Share capital

2005

2004

£

£

Authorised

Ordinary shares of £1 each

1 000

1,000

2005
No

2004
No

2005
£

2004
£

Allotted called up and fully paid

Ordinary shares of £1 each

1

1

1

1