

Registered number
SC213937

HighPoint Films Limited

Abbreviated Accounts

31 December 2003



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COMPANIES HOUSE 14/10/04

HighPoint Films Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of HighPoint Films Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Thomas, Telford & Co
Accountants

10 High Street
Dunbar
EH42 1EL

01368 862511

15 October 2003

HighPoint Films Limited
Abbreviated Balance Sheet
as at 31 December 2003

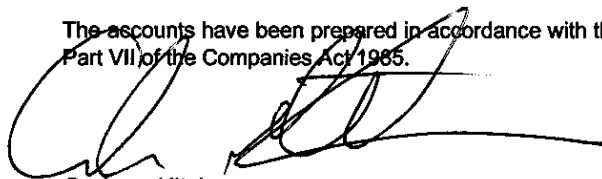
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	569	759
Current assets			
Cash at bank and in hand	-	162	
Creditors: amounts falling due within one year	(111)	439	
Net current (liabilities)/assets		(111)	601
Net assets		<u>458</u>	<u>1,360</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		457	1,359
Shareholders' funds		<u>458</u>	<u>1,360</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Graham Kitchener
Director

Approved by the board on 7 October 2004

HighPoint Films Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2003 1,350

At 31 December 2003 1,350

Depreciation

At 1 January 2003 591

Charge for the year 190

At 31 December 2003 781

Net book value

At 31 December 2003 569

At 31 December 2002 759

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 1 1 1 1