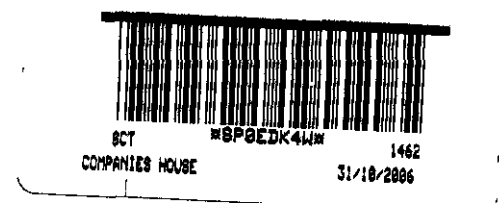


**Central Scotland Healthcare
(St Andrews) Limited**

Unaudited Abbreviated Accounts

31st December 2005

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ



Central Scotland Healthcare (St Andrews) Limited

Abbreviated Accounts

Year Ended 31st December 2005

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Central Scotland Healthcare (St Andrews) Limited

Abbreviated Balance Sheet

31st December 2005

	Note	2005 £	2004 £
Fixed Assets	2		
Tangible assets		235,671	279,509
Current Assets			
Stocks		5,128	
Debtors		183,856	90,770
Cash at bank and in hand		19,904	27,667
		208,888	118,437
Creditors. Amounts Falling due Within One Year		346,812	253,772
Net Current Liabilities		(137,924)	(135,335)
Total Assets Less Current Liabilities		97,747	144,174
Creditors. Amounts Falling due after More than One Year		73,046	105,679
Capital Grants	3	103,250	124,250
		(78,549)	(85,755)
Capital and Reserves			
Called up equity share capital	5	100	100
Profit and loss account		(78,649)	(85,855)
Deficiency		(78,549)	(85,755)

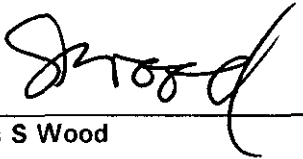
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 18th October 2006 and are signed on their behalf by


Mrs S Wood
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

Central Scotland Healthcare (St Andrews) Limited

Notes to the Financial Statements

Year Ended 31st December 2005

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in Accounting Policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	15% reducing balance p a
Motor Vehicles	25% reducing balance p a
Computer Equipment	25% straight line p a

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax has been provided for in full, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The deferred tax balance has not been discounted

Capital Grants /

Central Scotland Healthcare (St Andrews) Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2005

1 Accounting Policies *(continued)*

Capital Grants

The capital grant received from Knowe Properties Limited, to contribute towards the cost of furnishing the nursing home, has been amortised over the same period as the related assets are being depreciated

2 Fixed Assets

	Tangible Assets £
Cost	
At 1st January 2005	317,845
Additions	1,489
At 31st December 2005	<u>319,334</u>
Depreciation	
At 1st January 2005	38,336
Charge for year	45,327
At 31st December 2005	<u>83,663</u>
Net Book Value	
At 31st December 2005	<u>235,671</u>
At 31st December 2004	<u>279,509</u>

3 Capital Grants

	2005 £	2004 £
Received and receivable	140,000	140,000
Amortisation	(36,750)	(15,750)
	<u>103,250</u>	<u>124,250</u>

4 Transactions with the Directors

At 31st March 2006, the directors loan account of Mr P Hutchison was overdrawn by £Nil (2004 £40) and the directors loan account of Mr & Mrs Wood was overdrawn by £85,163 (2004 £16,825) This was the maximum liability during the year

This loan is interest free and repayable on demand

Central Scotland Healthcare (St Andrews) Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2005

5 Share Capital

Authorised share capital:

	2005	2004
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

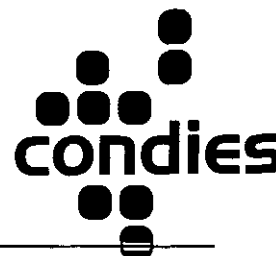
Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Central Scotland Healthcare (St Andrews) Limited

Accountants' Report to the Directors of
Central Scotland Healthcare (St Andrews) Limited

Year Ended 31st December 2005



In accordance with the engagement letter dated 3rd September 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 4 from the accounting records and information and explanations supplied to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the balance sheet as at 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

CONDIE & CO

Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

19th October 2006