

Registered number: SC213927

AMENDED

THOW FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

WEDNESDAY



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27/09/2017

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COMPANIES HOUSE

THOW FARMS LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOW FARMS LIMITED FOR THE YEAR ENDED 31 MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thow Farms Limited for the year ended 31 May 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>.

This report is made solely to the Board of directors of Thow Farms Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Thow Farms Limited and state those matters that we have agreed to state to the Board of directors of Thow Farms Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thow Farms Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Thow Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thow Farms Limited. You consider that Thow Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Thow Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



EQ Accountants LLP

Chartered Accountants

Westby
64 West High Street
Forfar
Angus
DD8 1BJ
5 September 2017

THOW FARMS LIMITED
REGISTERED NUMBER: SC213927

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

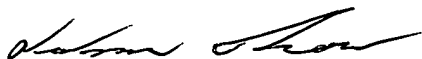
	Note	£	2016	£	£	2015	£
CURRENT ASSETS							
Debtors	2	1,645,955			1,677,742		
CREDITORS: amounts falling due within one year		(6,260)			(17,124)		
NET CURRENT ASSETS				1,639,695			1,660,618
TOTAL ASSETS LESS CURRENT LIABILITIES				1,639,695			1,660,618
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				1,639,595			1,660,518
SHAREHOLDERS' FUNDS				1,639,695			1,660,618

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 September 2017.

N G Thow
Director



The notes on page 3 form part of these financial statements.

THOW FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Operating profit comprises the company's share in the partnership's profit or loss each year. The books value of its interest in the partnership comprises the balance standing to its credit on the current and capital account in the books of that business.

2. DEBTORS

Debtors include £1,486,840 (2015 - £1,615,035) falling due after more than one year.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>