

THOW FARMS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

WEDNESDAY



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COMPANIES HOUSE

THOW FARMS LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOW FARMS LIMITED FOR THE YEAR ENDED 31 MAY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thow Farms Limited for the year ended 31 May 2014 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Thow Farms Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Thow Farms Limited, as a body, for our work or for this report.

It is your duty to ensure that Thow Farms Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Thow Farms Limited. You consider that Thow Farms Limited is exempt from the statutory audit requirement for the year.



EQ Accountants LLP

Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ
11 November 2014

THOW FARMS LIMITED
REGISTERED NUMBER: SC213927

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	2	1,665,035	1,570,752
CREDITORS: amounts falling due within one year		<u>(48,101)</u>	<u>(57,056)</u>
NET CURRENT ASSETS		1,616,934	1,513,696
NET ASSETS		<u>1,616,934</u>	<u>1,513,696</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,616,834</u>	<u>1,513,596</u>
SHAREHOLDERS' FUNDS		<u>1,616,934</u>	<u>1,513,696</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 November 2014.



N G Thow
Director

The notes on page 3 form part of these financial statements.

THOW FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Operating profit comprises the company's share in the partnership's profit or loss each year. The books value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

2. DEBTORS

Debtors include £1,615,035 (2013 - £NIL) falling due after more than one year.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100