

Registered number: SC213927

THOW FARMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2002



THOW FARMS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 May 2002

	Note	£	31 May 2002	£	£	31 May 2001	£
CURRENT ASSETS							
Debtors			97,770			31,719	
CREDITORS: amounts falling due within one year			(14,408)			(6,182)	
NET CURRENT ASSETS				83,362			25,537
TOTAL ASSETS LESS CURRENT LIABILITIES				£ 83,362			£ 25,537
CAPITAL AND RESERVES							
Called up share capital	2		100			100	
Profit and loss account			83,262			25,437	
SHAREHOLDERS' FUNDS				£ 83,362			£ 25,537

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 12 February 2003 and signed on its behalf.

N G Thow
Director

Natman & Thow

The notes on pages 2 form part of these financial statements.

THOW FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 May 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2002 £	2001 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100