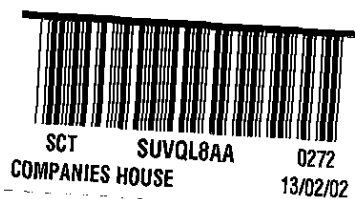


Registered number: SC213927

THOW FARMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2001



THOW FARMS LIMITED**ABBREVIATED BALANCE SHEET****As at 31 May 2001**

	Note	31 May 2001 £	£
CURRENT ASSETS			
Debtors		31,719	
CREDITORS: amounts falling due within one year		(6,182)	
NET CURRENT ASSETS			<u>25,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 25,537</u>
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			25,437
SHAREHOLDERS' FUNDS			<u>£ 25,537</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2001 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 6 February 2002 and signed on its behalf.



N G Thow
Director

The notes on pages 2 form part of these financial statements.

THOW FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 May 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities .

1.3 Company's business

The company's business is farming through its participation in the farming partnership of Messrs Norman Thow & Partners. Income comprises the company's share in the partnership profits and losses each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

2. SHARE CAPITAL

	31 May 2001 £
Authorised, allotted and called up	
100 Ordinary shares of £1 each	£ 100