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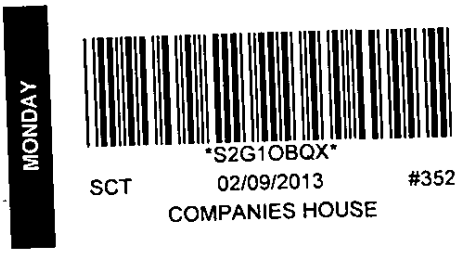
COMPANY REGISTRATION NUMBER SC213914

RKM JOINERY LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2013



WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

RKM JOINERY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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RKM JOINERY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £
FIXED ASSETS	2			
Tangible assets			**20,151**	26,361
CURRENT ASSETS				
Stocks		**14,000**		10,000
Debtors		**398,157**		393,606
Cash at bank and in hand		**540,129**		467,621
		952,286		871,227
CREDITORS: Amounts falling due within one year		**241,450**		146,831
NET CURRENT ASSETS			**710,836**	724,396
TOTAL ASSETS LESS CURRENT LIABILITIES			**730,987**	750,757
CAPITAL AND RESERVES				
Called-up equity share capital	4		**2**	2
Profit and loss account			**730,985**	750,755
SHAREHOLDERS' FUNDS			**730,987**	750,757

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12 August 2013, and are signed on their behalf by:

R K MEIKLEM
Director

Company Registration Number: SC213914

The notes on pages 2 to 4 form part of these abbreviated accounts.

RKM JOINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2012 - two).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	**64,501**
Additions	**1,697**
At 31 March 2013	**66,198**
DEPRECIATION	
At 1 April 2012	**42,456**
Charge for year	**3,591**
At 31 March 2013	**46,047**
NET BOOK VALUE	
At 31 March 2013	**20,151**
At 31 March 2012	22,045

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs R K Meiklem throughout the current year. Mr and Mrs Meiklem are the directors and the only shareholders.

During the year the company paid rent of £21,447(2012 £21,558) to Mr & Mrs Meiklem in respect of the property used by the company. The property is owned personally by Mr & Mrs Meiklem. In addition, the directors charged the company for the use of their own vehicles using the HMRC Authorised Mileage Rates.

During the year the company paid dividends to the directors of £114,000 (2012 £114,000).

The directors had credit balances with the company as at 31 March 2013 of £137,877 (2012 £77,465). These loans are interest free and have no fixed terms for repayment. During the year the company made a loan to the directors which was repaid on 15 March 2013. The average amount outstanding on the loan during the year was £61,106 (2012 £117,070) and the company charged the directors interest of £2,444 (2012 £4,683) in respect of this loan. The interest was charged to the directors loan account.

Included in debtors is the amount of £260,000 (2012 £260,000) which was loaned by the company to the partnership of KCM Properties. Mr & Mrs Meiklem are the partners of KCM Properties. Interest is paid at commercial rates on the loan. The amount of interest received during the year to 31 March 2013 amounted to £10,400 (2012 £10,400).

4. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100,000 Ordinary shares of £1 each	**100,000**	100,000

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2