

COMPANY REGISTRATION NUMBER 213914

RKM JOINERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2004

WALTON KILGOUR
Chartered Accountants
13 Marshall Place
Perth
PH2 8AH



RKM JOINERY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

RKM JOINERY LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		12,658	13,211
CURRENT ASSETS			
Stocks		500	1,300
Debtors		173,978	88,132
Cash at bank and in hand		75,977	79,681
		<u>250,455</u>	<u>169,113</u>
CREDITORS: Amounts falling due within one year		<u>76,543</u>	<u>65,114</u>
NET CURRENT ASSETS		<u>173,912</u>	<u>103,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,570</u>	<u>117,210</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		186,568	117,208
SHAREHOLDERS' FUNDS		<u>186,570</u>	<u>117,210</u>

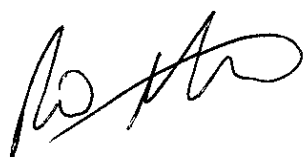
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14th June 2004 and are signed on their behalf by:



RK MEIKLEM

RKM JOINERY LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15%
Fixtures & Fittings	- 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2003 - no).

RKM JOINERY LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st April 2003	22,081
Additions	1,681
At 31st March 2004	<u><u>23,762</u></u>
DEPRECIATION	
At 1st April 2003	8,870
Charge for year	2,234
At 31st March 2004	<u><u>11,104</u></u>
NET BOOK VALUE	
At 31st March 2004	<u><u>12,658</u></u>
At 31st March 2003	<u><u>13,211</u></u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs RK Meiklem throughout the current year. Mr and Mrs Meiklem are the directors and majority shareholders.

At 31 March 2004, Mr & Mrs Meiklem owed the company £81,973. This loan was repaid on 18 May 2004.

4. SHARE CAPITAL**Authorised share capital:**

	2004 £	2003 £
100,000 Ordinary shares of £1 each	<u><u>100,000</u></u>	<u><u>100,000</u></u>

Allotted, called up and fully paid:

	2004	2003
	No £	No £
Ordinary shares of £1 each	<u><u>2</u></u> <u><u>2</u></u>	<u><u>2</u></u> <u><u>2</u></u>

RKM JOINERY LTD

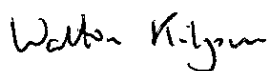
ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31st March 2004, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WALTON KILGOUR
Chartered Accountants

13 Marshall Place
Perth
PH2 8AH

14th June 2004