

COMPANY REGISTRATION NUMBER 213914

RKM JOINERY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2003



WALTON KILGOUR
Chartered Accountants
13 Marshall Place
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RKM JOINERY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2003

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RKM JOINERY LTD**BALANCE SHEET****31ST MARCH 2003**

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		13,211	11,052
CURRENT ASSETS			
Stocks		1,300	1,500
Debtors		88,132	50,962
Cash at bank and in hand		79,681	54,508
		<u>169,113</u>	<u>106,970</u>
CREDITORS: Amounts falling due within one year		<u>65,114</u>	<u>63,254</u>
NET CURRENT ASSETS		<u>103,999</u>	<u>43,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,210</u>	<u>54,768</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and Loss Account		117,208	54,766
SHAREHOLDERS' FUNDS		<u>117,210</u>	<u>54,768</u>

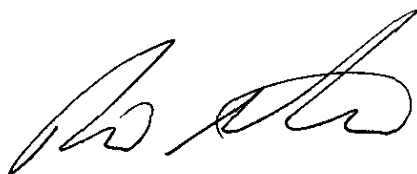
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10th June 2003 and are signed on their behalf by:



RK MEIKLEM

The notes on pages 2 to 3 form part of these financial statements.

RKM JOINERY LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15%
Fixtures & Fittings	- 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2002	17,592
Additions	4,489
At 31st March 2003	<u>22,081</u>
DEPRECIATION	
At 1st April 2002	6,540
Charge for year	2,330
At 31st March 2003	<u>8,870</u>
NET BOOK VALUE	
At 31st March 2003	<u>13,211</u>
At 31st March 2002	<u>11,052</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs RK Meiklem throughout the current year. Mr and Mrs Meiklem are the directors and majority shareholders.

At 31 March 2003, Mr & Mrs Meiklem owed the company £4,140. This loan was repaid on 9 May 2003.

RKM JOINERY LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2003****4. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

RKM JOINERY LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2003

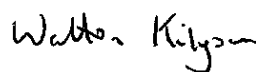
As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31st March 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

13 Marshall Place
Perth
PH2 8AH

10th June 2003



WALTON KILGOUR
Chartered Accountants