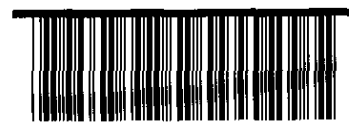


RKM JOINERY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2002



SCT SZKKBVY 0875
COMPANIES HOUSE 22/06/02

DUDMAN & WALTON
Chartered Accountants
13 Marshall Place
Perth
PH2 8AH

RKM JOINERY LTD

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST JANUARY 2001 TO 31ST MARCH 2002

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RKM JOINERY LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	£
FIXED ASSETS	2	
Tangible assets		11,052
CURRENT ASSETS		
Stocks		1,500
Debtors		50,962
Cash at bank and in hand		54,508
		<u>106,970</u>
CREDITORS: Amounts falling		
Due within one year		<u>(63,254)</u>
NET CURRENT ASSETS		<u>43,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,768</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and Loss Account		<u>54,766</u>
SHAREHOLDERS' FUNDS		<u>54,768</u>

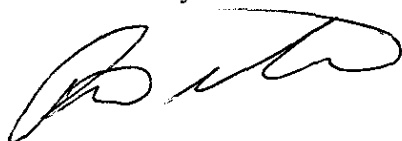
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14th June 2002 and are signed on their behalf by:



RK MEIKLEM

RKM JOINERY LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 1ST JANUARY 2001 TO 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15%
Fixtures & Fittings	- 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st January 2001	14,443
Additions	3,149
At 31st March 2002	<u><u>17,592</u></u>
DEPRECIATION	
At 1st January 2001	4,373
Charge for period	2,167
At 31st March 2002	<u><u>6,540</u></u>
NET BOOK VALUE	
At 31st March 2002	<u><u>11,052</u></u>
At 30th June 2000	<u><u>10,070</u></u>

RKM JOINERY LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 1ST JANUARY 2001 TO 31ST MARCH 2002****3. SHARE CAPITAL****Authorised share capital:**

100,000 Ordinary shares of £1.00 each

31 Mar 02**£****100,000****Allotted, called up and fully paid:**

Issue of ordinary shares

31 Mar 02**£****2**