COMPANY REGISTRATION NUMBER SC 213911

GOLF RANGE PRODUCTS LTD (FORMERLY THE GOLF MAT COMPANY (SCOTLAND) LTD)

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MAY 2008



RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

GOLF RANGE PRODUCTS LTD (FORMERLY THE GOLF MAT COMPANY (SCOTLAND) LTD)

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

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GOLF RANGE PRODUCTS LTD (FORMERLY THE GOLF MAT COMPANY (SCOTLAND) LTD)

ABBREVIATED BALANCE SHEET

31 MAY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		30,046	29,015
Tangible assets		9,979	1,281
		40,025	30,296
CURRENT ASSETS			
Debtors		11,366	500
Cash at bank and in hand		174,568	3
		185,934	503
CREDITORS: Amounts falling due within one year		115,138	51,752
NET CURRENT ASSETS/(LIABILITIES)		70,796	(51,249)
TOTAL ASSETS LESS CURRENT LIABILITIES		110,821	(20,953)
CREDITORS: Amounts falling due after more than one year		261,584	202,249
		(150,763)	(223,202)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,674	1,000
Share premium account		275,959	-
Profit and loss account		(428,396)	(224,202)
DEFICIT		(150,763)	(223,202)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

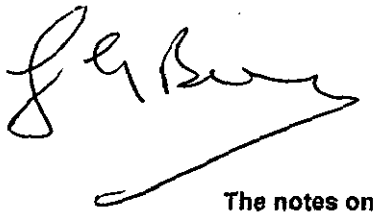
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

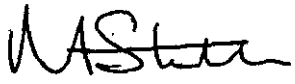
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25th March 2009, and are signed on their behalf by:

J. G. BURNS
Director

M. STRACHAN
Director





The notes on pages 2 to 3 form part of these abbreviated accounts.

GOLF RANGE PRODUCTS LTD (FORMERLY THE GOLF MAT COMPANY (SCOTLAND) LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents	-	5% p.a. Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% p.a. Reducing Balance
Office Equipment	-	25% p.a. Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GOLF RANGE PRODUCTS LTD (FORMERLY THE GOLF MAT COMPANY (SCOTLAND) LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2007	40,550	4,014	44,564
Additions	3,219	10,610	13,829
At 31 May 2008	43,769	14,624	58,393
DEPRECIATION			
At 1 June 2007	11,535	2,733	14,268
Charge for year	2,188	1,912	4,100
At 31 May 2008	13,723	4,645	18,368
NET BOOK VALUE			
At 31 May 2008	30,046	9,979	40,025
At 31 May 2007	29,015	1,281	30,296

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
500,000 Ordinary Class shares of £1 each	-	500,000
25,000,000 Ordinary Class A shares of £0.01 each	250,000	-
25,000,000 Ordinary Class B shares of £0.01 each	250,000	-
25,000,000 Ordinary Class C shares of £0.01 each	250,000	-
25,000,000 Ordinary Class D shares of £0.01 each	250,000	-
25,000,000 Ordinary Class E shares of £0.01 each	250,000	-
	1,250,000	500,000

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary Class shares fully paid of £1 each	-	-	1,000	1,000
Ordinary Class A shares fully paid of £0.01 each	100,000	1,000	-	-
Ordinary Class B shares fully paid of £0.01 each	37,753	378	-	-
Ordinary Class C shares fully paid of £0.01 each	29,669	297	-	-
	167,422	1,674	1,000	1,000

4. GOING CONCERN

The financial statements have been prepared under the going concern concept due to the future support of the directors and the support of current and future investors.