COMPANY REGISTRATION NUMBER SC 213911

THE GOLF MAT COMPANY (SCOTLAND) LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MAY 2007

WEDNESDAY
SA8WZSPM
SCT 05/09/2007 905
COMPANIES HOUSE

RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

THE GOLF MAT COMPANY (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	2006 £
FIXED ASSETS	**2**		
Intangible assets		**29,015**	30,568
Tangible assets		**1,281**	1,597
		30,296	32,165
CURRENT ASSETS			
Debtors		**500**	754
Cash at bank and in hand		**3**	1
		503	755
CREDITORS: Amounts falling due within one year		**66,752**	109,290
NET CURRENT LIABILITIES		**(66,249)**	(108,535)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(35,953)**	(76,370)
CREDITORS· Amounts falling due after more than one year		**187,249**	118,920
		(223,202)	(195,290)
CAPITAL AND RESERVES			
Called up equity share capital	**3**	**1,000**	1,000
Profit and loss account		**(224,202)**	(196,290)
DEFICIENCY		**(223,202)**	(195,290)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

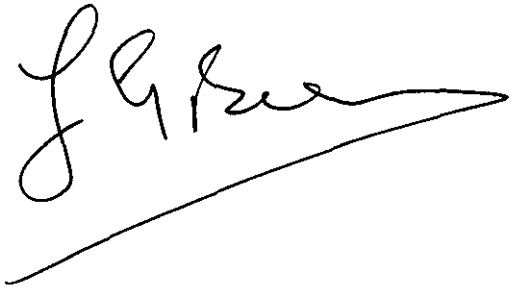
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29 8.07 and are signed on their behalf by

J G BURNS



The notes on pages 2 to 3 form part of these abbreviated accounts.

THE GOLF MAT COMPANY (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Patents	5% p a Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% p a Reducing Balance
Office Equipment	25% p a Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

THE GOLF MAT COMPANY (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2006	**40,075**	**4,014**	**44,089**
Additions	**475**	**–**	**475**
At 31 May 2007	**40,550**	**4,014**	**44,564**
DEPRECIATION			
At 1 June 2006	**9,507**	**2,417**	**11,924**
Charge for year	**2,028**	**316**	**2,344**
At 31 May 2007	**11,535**	**2,733**	**14,268**
NET BOOK VALUE			
At 31 May 2007	**29,015**	**1,281**	**30,296**
At 31 May 2006	30,568	1,597	32,165

3 SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
500,000 Ordinary shares of £1 each	**500,000**	500,000

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000