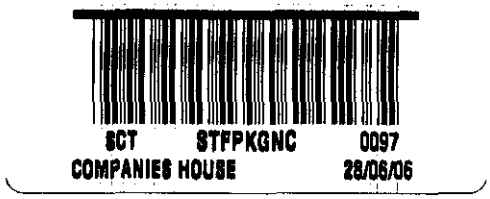
COMPANY REGISTRATION NUMBER SC 213911

THE GOLF MAT COMPANY (SCOTLAND) LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MAY 2005



RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

THE GOLF MAT COMPANY (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

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THE GOLF MAT COMPANY (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 MAY 2005

	Note	2005 £	2004 £
FIXED ASSETS	**2**		
Intangible assets		**27,747**	27,060
Tangible assets		**1,999**	2,512
		29,746	29,572
CURRENT ASSETS			
Debtors		**76**	3,852
Cash at bank and in hand		**37**	13,386
		113	17,238
CREDITORS: Amounts falling due within one year		**61,351**	18,575
NET CURRENT LIABILITIES		**(61,238)**	(1,337)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(31,492)**	28,235
CREDITORS: Amounts falling due after more than one year		**117,712**	124,345
		(149,204)	(96,110)
CAPITAL AND RESERVES			
Called-up equity share capital	**3**	**1,000**	1,000
Profit and loss account		**(150,204)**	(97,110)
DEFICIENCY		**(149,204)**	(96,110)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22.06.2006 and are signed on their behalf by:

.....
J. G. BURNS

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE GOLF MAT COMPANY (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - 5% p.a. Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% p.a. Reducing Balance
Office Equipment - 25% p.a. Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2004	**32,800**	**4,014**	**36,814**
Additions	**2,450**	**–**	**2,450**
At 31 May 2005	**35,250**	**4,014**	**39,264**
DEPRECIATION			
At 1 June 2004	**5,740**	**1,502**	**7,242**
Charge for year	**1,763**	**513**	**2,276**
At 31 May 2005	**7,503**	**2,015**	**9,518**
NET BOOK VALUE			
At 31 May 2005	**27,747**	**1,999**	**29,746**
At 31 May 2004	27,060	2,512	29,572

THE GOLF MAT COMPANY (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
500,000 Ordinary shares of £1 each	**500,000**	500,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000