SOUTH WEST SEEDS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

Company Registration No. SC213892 (Scotland)

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SOUTH WEST SEEDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		25,794		25,742
Current assets					
Stocks		7,923		9,649	
Debtors		293,571		321,419	
Cash at bank and in hand		335,554		162,843	
		637,048		493,911	
Creditors: amounts falling due within one year		(274,613)		(280,750)	
Net current assets			362,435		213,161
Total assets less current liabilities			388,229		238,903
Provisions for liabilities			(1,194)		(1,740)
			387,035		237,163
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			386,935		237,063
Shareholders' funds			387,035		237,163

SOUTH WEST SEEDS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2012

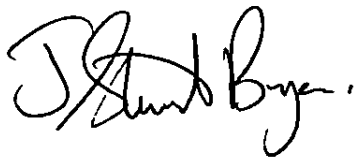
For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 June 2012

Mr J. S Bryson
Director



Mr I. J Lawrie
Director



Company Registration No. SC213892

SOUTH WEST SEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2011	4,001	76,807	80,808
Additions	-	15,405	15,405
Disposals	-	(12,485)	(12,485)
At 29 February 2012	4,001	79,727	83,728
Depreciation			
At 1 March 2011	4,001	51,065	55,066
On disposals	-	(8,583)	(8,583)
Charge for the year	-	11,451	11,451
At 29 February 2012	4,001	53,933	57,934
Net book value			
At 29 February 2012	-	25,794	25,794
At 28 February 2011	-	25,742	25,742

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100