SOUTH WEST SEEDS LTD

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE PERIOD
FROM 15 DECEMBER 2000 TO 28 FEBRUARY 2002

REGISTERED NUMBER: SC213892

SCT SZDOLBHH 0604
COMPANIES HOUSE 08/06/02

SOUTH WEST SEEDS LTD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 15 DECEMBER 2000 TO 28 FEBRUARY 2002

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COMPANY INFORMATION
AS AT 28 FEBRUARY 2002

DIRECTORS

J Stewart Bryson
Ian J Lawrie

SECRETARY

Mrs Lynda J Bryson

REGISTERED OFFICE

Kilfaddoch
Closeburn
Thornhill
Dumfries-shire
DG3 5HW

BUSINESS ADDRESS

Kilfaddoch
Closeburn
Thornhill
Dumfries-shire
DG3 5HW

ACCOUNTANTS

William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

PRINCIPAL BANKERS

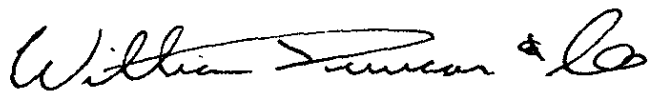
Bank of Scotland
63 Drumlanrig Street
Thornhill
Dumfries-shire
DG3 5LY

SOUTH WEST SEEDS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 28 February 2002 set out on pages 3 to 4 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

Date signed: 28 May 2002

ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2002

	Notes	£	2002 £
FIXED ASSETS	2		
Tangible assets			14,088
CURRENT ASSETS			
Debtors		9,613	
Cash at bank and in hand		66,942	
		76,555	
CREDITORS: amounts falling due within one year		(62,307)	
NET CURRENT LIABILITIES			14,248
TOTAL ASSETS LESS CURRENT LIABILITIES			28,336
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			28,236
TOTAL SHAREHOLDERS' FUNDS			28,336

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 28 May 2002 and signed on its behalf by:

J Stewart Bryson)
J Stewart Bryson) Directors
Ian J Lawrie Ian J Lawrie)

The notes on page 4 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 15 DECEMBER 2000 TO 28 FEBRUARY 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	20% on cost
Motor vehicles	25% on cost

2. FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
Cost:			
Additions	1	18,670	18,671
Depreciation:			
Charge for period	1	4,582	4,583
Net book value:			
At 28 February 2002	-	14,088	14,088

3. SHARE CAPITAL

	2002 £
Authorised:	
Equity interests:	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid:	
Equity interests:	
100 Ordinary shares of £1 each	100