

EOLAS RESEARCH LIMITED
ABBREVIATED ANNUAL REPORT

Year Ended 31 December 2002



SCT SFFZBLBS 0117
COMPANIES HOUSE 28/05/03

Davidson Associates Ltd

Accountants

EOLAS RESEARCH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

CONTENTS	PAGES
Company Information	1
Balance Sheet	2a - 2b
Notes to the Abbreviated Accounts	3

EOLAS RESEARCH LTD
COMPANY INFORMATION

DIRECTORS:

Dr Keith DR Winton
Mr Iain WG Forbes
Dr William Forbes

SECRETARY:

Dr Keith DR Winton

REGISTERED OFFICE:

C/O Edinburgh Technology Fund
Roslin Biocentre
Roslin
EH25 9PS

REGISTERED NUMBER:

SC 213839

ACCOUNTANT:

Davidson Associates Ltd
68 Edgehead Village
Pathhead
Midlothian
EH37 5RJ

EOLAS RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2002

	2002	2001
	£	£
CURRENT ASSETS		
Debtors	5	2733
Cash at bank and in Hand	12104	52731
	<u>12109</u>	<u>55464</u>
CREDITORS: Amounts Falling due within one year	<u>728</u>	<u>19545</u>
NET CURRENT ASSETS /(LIABILITIES)	<u>11381</u>	<u>35919</u>
NET ASSETS/(LIABILITIES)	<u>11381</u>	<u>35919</u>
CAPITAL AND RESERVES		
Called up share capital	10010	10010
Share Premium	89998	89998
Profit and Loss Account	(88627)	(64089)
EQUITY SHAREHOLDERS FUNDS	<u>11381</u>	<u>35919</u>

EOLAS RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2002

the Directors confirm that:

- a) For the year in question the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
- c) they acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23/5/03



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Iain W G Forbes

Director

EOLAS RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company.

a) Accounting Convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover represents sales invoiced and grants received during the year.

2. CALLED UP SHARE CAPITAL

Authorised

	Number:	Class:	Nominal Value:	£
Equity	10,000	Ordinary	£0.01	100
Non-Equity	10,000	Redeemable Preference	£1.00	<u>10000</u>
				<u>10100</u>

Authorised, Allotted, Issued and Fully Paid:

	Number:	Class:	Nominal Value:	£
Equity	1,000	Ordinary	£0.01	10
Non-Equity	10,000	Redeemable Preference	£1.00	<u>10000</u>
				<u>10010</u>