

QUALITY RENTAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016**

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QUALITY RENTAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

N Shave
Mrs A Shave

REGISTERED OFFICE:

Unit 5 King's Court
9 Glen Tye Road
Stirling
FK7 7LH

REGISTERED NUMBER:

SC213699 (Scotland)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

QUALITY RENTAL LIMITED (REGISTERED NUMBER: SC213699)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		36,369		53,820
CURRENT ASSETS					
Stocks		2,975		2,978	
Debtors		33,362		42,123	
Cash at bank		78,734		101,543	
		<u>115,071</u>		<u>146,644</u>	
CREDITORS					
Amounts falling due within one year		<u>10,040</u>		<u>12,619</u>	
NET CURRENT ASSETS			<u>105,031</u>		<u>134,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,400		187,845
PROVISIONS FOR LIABILITIES			<u>7,274</u>		<u>11,832</u>
NET ASSETS			<u>134,126</u>		<u>176,013</u>
CAPITAL AND RESERVES					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>104,126</u>		<u>146,013</u>
SHAREHOLDERS' FUNDS			<u>134,126</u>		<u>176,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

N Shave - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 40% on reducing balance

Software - not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	177,845
Additions	8,988
Disposals	(17,182)
At 30 June 2016	<u>169,651</u>
DEPRECIATION	
At 1 July 2015	124,025
Charge for year	23,345
Eliminated on disposal	(14,088)
At 30 June 2016	<u>133,282</u>
NET BOOK VALUE	
At 30 June 2016	<u>36,369</u>
At 30 June 2015	<u>53,820</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30,000	Ordinary	1	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.