REGISTERED NUMBER: SC213699 (Scotland)

QUALITY RENTAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

QUALITY RENTAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	N Shave Mrs A Shave
SECRETARY:	N Shave
REGISTERED OFFICE:	28 Pine Court Doune Perthshire FK16 6JE
REGISTERED NUMBER:	SC213699 (Scotland)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		**53,820**		54,969
CURRENT ASSETS					
Stocks		**2,978**		1,453	
Debtors		**42,123**		45,803	
Cash at bank		**101,543**		99,447	
		146,644		146,703	
CREDITORS					
Amounts falling due within one year		**12,619**		45,474	
NET CURRENT ASSETS			**134,025**		101,229
TOTAL ASSETS LESS CURRENT LIABILITIES			**187,845**		156,198
PROVISIONS FOR LIABILITIES			**11,832**		11,203
NET ASSETS			**176,013**		144,995
CAPITAL AND RESERVES					
Called up share capital	3		**30,000**		30,000
Profit and loss account			**146,013**		114,995
SHAREHOLDERS' FUNDS			**176,013**		144,995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

N Shave - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 40% on reducing balance

Software - not depreciated

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	**165,530**
Additions	**30,075**
Disposals	**(17,760)**
At 30 June 2015	**177,845**
DEPRECIATION	
At 1 July 2014	**110,561**
Charge for year	**26,531**
Eliminated on disposal	**(13,067)**
At 30 June 2015	**124,025**
NET BOOK VALUE	
At 30 June 2015	**53,820**
At 30 June 2014	54,969

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
30,000	Ordinary	1	**30,000**	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.