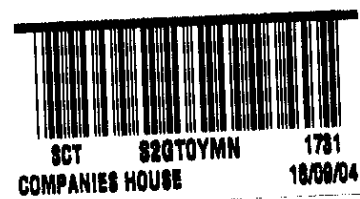


REGISTERED NUMBER: SC213699 (Scotland)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004
FOR
HIRE INTELLIGENCE (SCOTLAND) LIMITED**



HIRE INTELLIGENCE (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2004**

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HIRE INTELLIGENCE (SCOTLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2004**

DIRECTORS: N Shave
Mrs A Shave

SECRETARY: N Shave

REGISTERED OFFICE: 28 Pine Court
Doune
Perthshire
FK16 6JE

REGISTERED NUMBER: SC213699 (Scotland)

ACCOUNTANTS: W. Fowles & Co.
Chartered Accountants
45a High Street
Broadstairs
Kent
CT10 1JP

HIRE INTELLIGENCE (SCOTLAND) LIMITED**ABBREVIATED BALANCE SHEET
30TH JUNE 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		20,927		24,027
Tangible assets	3		74,286		66,082
			<u>95,213</u>		<u>90,109</u>
CURRENT ASSETS:					
Stocks		2,097		1,045	
Debtors		46,810		17,592	
Cash at bank		6,040		4,363	
		<u>54,947</u>		<u>23,000</u>	
CREDITORS: Amounts falling due within one year		<u>74,953</u>		<u>58,430</u>	
NET CURRENT LIABILITIES:			<u>(20,006)</u>		<u>(35,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			75,207		54,679
CREDITORS: Amounts falling due after more than one year			(27,660)		(26,915)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,303)</u>		<u>-</u>
			<u>£46,244</u>		<u>£27,764</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Profit and loss account			16,244		(2,236)
SHAREHOLDERS' FUNDS:			<u>£46,244</u>		<u>£27,764</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HIRE INTELLIGENCE (SCOTLAND) LIMITED

**ABBREVIATED BALANCE SHEET
30TH JUNE 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Nigel Shaw

.....
N Shaw - Director

Approved by the Board on

15th September 2004

The notes form part of these abbreviated accounts

HIRE INTELLIGENCE (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise

The franchise is being written off in equal annual instalments over its estimated economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Rental Equipment	- 40% on reducing balance

Software	- not depreciated
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2003	
and 30th June 2004	31,000
AMORTISATION:	
At 1st July 2003	6,973
Charge for year	3,100
At 30th June 2004	10,073
NET BOOK VALUE:	
At 30th June 2004	20,927
At 30th June 2003	24,027

The franchise is being written off in equal annual instalments over its estimated useful economic life of 10 years.

HIRE INTELLIGENCE (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st July 2003	126,886
Additions	44,477
Disposals	<u>(19,802)</u>
At 30th June 2004	<u>151,561</u>
DEPRECIATION:	
At 1st July 2003	60,804
Charge for year	29,590
Eliminated on disposals	<u>(13,119)</u>
At 30th June 2004	<u>77,275</u>
NET BOOK VALUE:	
At 30th June 2004	<u>74,286</u>
At 30th June 2003	<u>66,082</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
30,000	Ordinary	1	<u>30,000</u>	<u>30,000</u>