

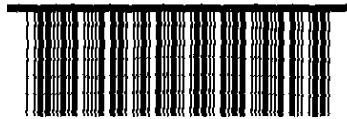
Registered number
SC213699

Hire Intelligence (Scotland) Ltd

Report and Accounts

30 June 2001

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Hire Intelligence (Scotland) Ltd
Report and accounts
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Hire Intelligence (Scotland) Ltd
Company Information

Directors

Nigel Shave
Anne Shave

Secretary

Nigel Shave

Reporting accountants

ATN
Units 37 & 38
Stirling Enterprise Park
Stirling
FK7 7RP

Bankers

Llyods TSB
52 Murray Place
Stirling

Registered office

Office 5
Enterprise House
Springkerse Business Park
Stirling
FK7 7UF

Registered number

SC213699

Hire Intelligence (Scotland) Ltd
Directors' Report

The directors present their report and accounts for the year ended 30 June 2001.

Date of Incorporation

The company was incorporated on 12 December 2000.

Principal activities

The company's principal activity during the year was the rental of computers and audio visual equipment

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
Mr N J Shave	15,000	
Mrs A Shave	15,000	

Political and charitable donations

During the year, the company made no political or charitable donations

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 September 2001.



Mr N J Shave
Director

**Hire Intelligence (Scotland) Ltd
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Hire Intelligence (Scotland) Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ATN
Chartered Accountants

Units 37 & 38
Stirling Enterprise Park
Stirling
FK7 7RP

14 September 2001

Hire Intelligence (Scotland) Ltd
Profit and Loss Account
for the year ended 30 June 2001

	Notes	2001 £
Turnover		33,890
Cost of sales		(3,121)
Gross profit		<u>30,769</u>
Administrative expenses		(15,770)
Operating profit	2	<u>14,999</u>
Profit on ordinary activities before taxation		<u>14,999</u>
Tax on profit on ordinary activities		-
Profit for the financial year		<u>14,999</u>
Retained profit for the financial year	9	<u>14,999</u>

Hire Intelligence (Scotland) Ltd
Balance Sheet
as at 30 June 2001

	Notes	2001 £
Fixed assets		
Intangible assets	3	30,219
Tangible assets	4	<u>53,468</u>
		83,687
Current assets		
Stocks		335
Debtors	5	<u>22,991</u>
		23,326
Creditors: amounts falling due within one year	6	(46,408)
Net current liabilities		<u>(23,082)</u>
Total assets less current liabilities		<u>60,605</u>
Creditors: amounts falling due after more than one year	7	(15,606)
Net assets		<u>44,999</u>
Capital and reserves		
Called up share capital	8	30,000
Profit and loss account	9	<u>14,999</u>
Shareholders' funds		<u>44,999</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A Shave

Mrs A Shave
 Director

Approved by the board on 14 September 2001

Hire Intelligence (Scotland) Ltd
Notes to the Accounts
for the year ended 30 June 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided, from date of purchase, at the following rates, in order to write off the assets over their estimated useful lives.

Franchise	10% straight line
Plant and equipment	25% straight line
Furniture and fittings	10% straight line
Rental equipment	40% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2001
	£
<i>This is stated after charging:</i>	
Depreciation of owned fixed assets	2,002
Amortisation of franchise	781
Directors' remuneration	<u>3,000</u>

Hire Intelligence (Scotland) Ltd
Notes to the Accounts
for the year ended 30 June 2001

3 Intangible fixed assets	£
Franchise:	
Cost	
Additions	<u>31,000</u>
At 30 June 2001	<u>31,000</u>
Amortisation	
Provided during the year	<u>781</u>
At 30 June 2001	<u>781</u>
Net book value	
At 30 June 2001	<u>30,219</u>

The Franchise is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Plant and equipment £	Furniture and fittings £	Rental equipment £	Total £
Cost				
Additions	<u>6,097</u>	<u>1,884</u>	<u>47,489</u>	<u>55,470</u>
At 30 June 2001	<u>6,097</u>	<u>1,884</u>	<u>47,489</u>	<u>55,470</u>
Depreciation				
Charge for the year	<u>327</u>	<u>47</u>	<u>1,628</u>	<u>2,002</u>
At 30 June 2001	<u>327</u>	<u>47</u>	<u>1,628</u>	<u>2,002</u>
Net book value				
At 30 June 2001	<u>5,770</u>	<u>1,837</u>	<u>45,861</u>	<u>53,468</u>

Hire Intelligence (Scotland) Ltd
Notes to the Accounts
for the year ended 30 June 2001

5 Debtors	2001
	£
Trade debtors	12,507
Other debtors	10,484
	<u>22,991</u>

6 Creditors: amounts falling due within one year	2001
	£
Bank loans and overdrafts	473
Trade creditors	44,731
Other creditors	1,204
	<u>46,408</u>

7 Creditors: amounts falling due after one year	2001
	£
Directors' Loan Account	<u>15,606</u>

8 Share capital	2001
	£
Authorised: Ordinary shares of £1 each	<u>30,000</u>

	2001	2001
	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	30,000	<u>30,000</u>

Movement in share capital	2001
	£
Shares issued	30,000
At 30 June	<u>30,000</u>

9 Profit and loss account	2001
	£
Retained profit	14,999
At 30 June	<u>14,999</u>

Hire Intelligence (Scotland) Ltd
Profit and Loss Account
for the year ended 30 June 2001
for the information of the directors only

	2001 £
Sales	33,890
Cost of sales	(3,121)
Gross profit	30,769
Administrative expenses	(15,770)
Operating profit	14,999
Profit before tax	14,999

Hire Intelligence (Scotland) Ltd
Schedule to the Profit and Loss Account
for the year ended 30 June 2001
for the information of the directors only

	2001
	£
Sales	
Consulting and support	24,978
Equipment rental	8,199
Installation	412
Freight	301
	<u>33,890</u>
Cost of sales	
Equipment rental costs	2,880
Purchases	98
Subcontractor costs	100
Freight	43
	<u>3,121</u>
Administrative expenses	
Employee costs:	
Wages and salaries	3,000
Employer's NI	268
Travel and subsistence	413
Motor expenses	29
Entertaining	19
	<u>3,729</u>
Premises costs:	
Rent	2,494
Rates	304
Light and heat	76
	<u>2,874</u>
General administrative expenses:	
Telephone and fax	619
Postage	226
Stationery and printing	795
Courier services	146
Subscriptions	62
Equipment expensed	28
Equipment hire	42
Software	585
Repairs and maintenance	142
Depreciation	2,782
	<u>5,427</u>
Legal and professional costs:	
Accountancy fees	900
Solicitors fees	1,268
Insurance	174
Bank charges	227
Advertising and PR	1,178
Other legal and professional	(7)
	<u>3,740</u>
	<u>15,770</u>