

Registered Number SC213622

DYNAMIC WOODS - SCOTTISH WOOD LIMITED

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	16,783	16,783
		<u>16,783</u>	<u>16,783</u>
Current assets			
Stocks		88,613	69,337
Debtors		15,777	20,274
Cash at bank and in hand		119,038	102,690
		<u>223,428</u>	<u>192,301</u>
Creditors: amounts falling due within one year		<u>(55,330)</u>	<u>(45,873)</u>
Net current assets (liabilities)		<u>168,098</u>	<u>146,428</u>
Total assets less current liabilities		<u>184,881</u>	<u>163,211</u>
Creditors: amounts falling due after more than one year		(17,166)	(17,167)
Provisions for liabilities		(6,000)	-
Total net assets (liabilities)		<u>161,715</u>	<u>146,044</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		161,615	145,944
Shareholders' funds		<u>161,715</u>	<u>146,044</u>

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

Stuart Dewar, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy**Income**

Income is entered into the accounts when invoices are raised, when timber is ready for collection. Deposits taken on orders are recorded as trade debtors until an invoice is raised.

2.2 Expenditure & Liabilities

Expenditure is entered into the accounts when a purchase order is made

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources. Accruals are made for bonuses on wages that correspond to the profit that the business has made during the year.

Tangible assets depreciation policy**2.3 Assets**

Tangible fixed assets are capitalised if they can be used for more they have a value of more than £500 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives.

The rates used are as follows: -

Existing Pool - Plant, Machinery & Equipment - 20% per annum reducing balance.

New equipment - Annual Investment Allowance 100% (up to annual limit)

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	299,822
Additions	23,493
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>323,315</u>
Depreciation	
At 1 April 2015	283,039
Charge for the year	23,493
On disposals	-
At 5 April 2016	<u>306,532</u>

Net book values

At 5 April 2016	<u>16,783</u>
At 31 March 2015	<u>16,783</u>

Charge is all from Annual investment Allowance

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.