REGISTERED NUMBER: SC213612 (Scotland)

Financial Statements For The Year Ended 31 May 2017

for

Delizique Ltd.

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For The Year Ended 31 May 2017

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Delizique Ltd.

Company Information
For The Year Ended 31 May 2017

DIRECTORS:	Ms M Taylor Ms J McGregor
SECRETARY:	Ms M Taylor
REGISTERED OFFICE:	c/o Robb Ferguson Regent Court 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC213612 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Statement of Financial Position
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**684,833**		688,488
CURRENT ASSETS					
Stocks		**13,000**		13,000	
Debtors	5	**38,394**		-	
Cash at bank and in hand		**1,965**		39,987	
		53,359		52,987	
CREDITORS					
Amounts falling due within one year	6	**235,476**		211,059	
NET CURRENT LIABILITIES			**(182,117)**		(158,072)
TOTAL ASSETS LESS CURRENT LIABILITIES			**502,716**		530,416
CREDITORS					
Amounts falling due after more than one year	7		**(273,223)**		(267,822)
PROVISIONS FOR LIABILITIES			**(9,644)**		(9,906)
NET ASSETS			**219,849**		252,688
CAPITAL AND RESERVES					
Called up share capital			**1,002**		1,002
Retained earnings			**218,847**		251,686
SHAREHOLDERS' FUNDS			**219,849**		252,688

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:

Ms M Taylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Delizique Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods & services, excluding value added tax. Turnover from the sale of goods & services are recognised when the goods & services are delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Current or deferred taxation assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2016 - 35) .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixed plant and equipment £	Fixtures and fittings £	Totals £
COST				
At 1 June 2016	**626,392**	**81,803**	**236,417**	**944,612**
Additions	**-**	**5,876**	**1,976**	**7,852**
Disposals	**-**	**-**	**(1,400)**	**(1,400)**
At 31 May 2017	**626,392**	**87,679**	**236,993**	**951,064**
DEPRECIATION				
At 1 June 2016	**-**	**62,820**	**193,304**	**256,124**
Charge for year	**-**	**4,990**	**6,517**	**11,507**
Eliminated on disposal	**-**	**-**	**(1,400)**	**(1,400)**
At 31 May 2017	**-**	**67,810**	**198,421**	**266,231**
NET BOOK VALUE				
At 31 May 2017	**626,392**	**19,869**	**38,572**	**684,833**
At 31 May 2016	626,392	18,983	43,113	688,488

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	**38,394**	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	**80,440**	55,399
Hire purchase contracts (see note 8)	**1,946**	-
Trade creditors	**53,291**	51,388
Tax	**34,335**	23,960
Social security and other taxes	**9,529**	12,260
VAT	**45,192**	51,754
Directors' current accounts	**5,943**	13,075
Accrued expenses	**4,800**	3,223
	235,476	211,059

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans 2-5 years	**185,664**	133,056
Bank loans more 5 yr	**83,829**	134,766
Hire purchase contracts (see note 8)	**3,730**	-
	273,223	267,822

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017	2016
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	**83,829**	134,766

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	**1,946**	-
Between one and five years	**3,730**	-
	5,676	-

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	**2,378**	2,378
Between one and five years	**9,513**	9,513
In more than five years	**2,179**	4,557
	14,070	16,448

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	**327,497**	312,174

The Allied Irish Bank hold a Bond and Floating charge over the whole property of the company and a standard security over 66 - 68 Hyndland Street and 70-72 Hyndland Street.

The security is in respect of a bank term loan.

10. FIRST YEAR ADOPTION

The company has adopted Section 1A "Small Entities" of Financial Reporting Standard 102 for the first time on 1 June 2016. No prior year figures required re-stating to comply with this standard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.