Registration number SC213401

Seaton Farms Limited

Abbreviated accounts

for the year ended 31 May 2012

Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

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Seaton Farms Limited

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Seaton Farms Limited

Accountants' report to the Board of Directors of Seaton Farms Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval financial statements for the year ended 31 May 2012 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Paish Tooth Limited
Chartered Certified Accountants

35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Seaton Farms Limited

Abbreviated balance sheet
as at 31 May 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		5,653		7,099
Current assets					
Debtors		588,381		503,343	
Cash at bank and in hand		310,724		350,747	
		899,105		854,090	
Creditors: amounts falling due within one year		(898,909)		(855,593)	
Net current assets/(liabilities)			196		(1,503)
Total assets less current liabilities			5,849		5,596
Provisions for liabilities			(594)		-
Net assets			5,255		5,596
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			5,253		5,594
Shareholders' funds			5,255		5,596

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 May 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24/11/13 and signed on its behalf by

D Griffiths
Director

Registration number SC213401

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance or 3 year Straight Line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2011	26,993
Additions	250
At 31 May 2012	27,243
Depreciation	
At 1 June 2011	19,894
Charge for year	1,696
At 31 May 2012	21,590
Net book values	
At 31 May 2012	5,653
At 31 May 2011	7,099

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3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary A share of £1 each	1	2
1 Ordinary B share of £1 each	1	-
	2	2

During the year the existing two ordinary shares were reclassified as one 'A' ordinary voting share and one 'B' ordinary voting share.

4. Advances to directors

The company provided one of the directors, D Griffiths, with a current account on which items of personal expenditure of £779 (2011 - £9,223) paid for by the company were charged.

During the year the director, D Griffiths, repaid £10,774 (2011 - £94,181) during the year leaving £Nil outstanding at 31 May 2012 (2011 - £9,995).

The above advances were unsecured and had no fixed repayment terms. Interest has been charged at the official rate of interest.