Registered Number SC212992

Heatcare Oil And Gas Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Park House Centre
South Street
Elgin
Moray
IV30 1JB

Reporting Accountants:
The Long Partnership

Park House Centre
South Street
Elgin
IV30 1JB

Heatcare Oil And Gas Limited **Registered Number SC212992**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		419,324		441,779
			419,324		441,779
Current assets					
Stocks		1,882		1,786	
Debtors		838,614		1,491,612	
Cash at bank and in hand		1,266,459		554,086	
Total current assets		2,106,955		2,047,484	
Creditors: amounts falling due within one year		(867,262)		(1,445,358)	
Net current assets (liabilities)			1,239,693		602,126
Total assets less current liabilities			1,659,017		1,043,905
Provisions for liabilities			(18,992)		(22,430)
Total net assets (liabilities)			1,640,025		1,021,475
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,639,025		1,020,475
Shareholders funds			1,640,025		1,021,475

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:
C McCombie, Director
D McLeod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	635,946
Additions	35,418
Disposals	(18,530)
At 31 March 2012	652,834

Depreciation

At 01 April 2011	194,167
Charge for year	53,964
On disposals	(14,621)
At 31 March 2012	233,510

Net Book Value	
At 31 March 2012	419,324
At 31 March 2011	441,779

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000