Registered Number SC212992

Heatcare Oil & Gas Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Park House Centre
South Street
Elgin
Moray
IV30 1JB

Reporting Accountants:
Graeme M Fraser & Co

Park House Centre
South Street
Elgin
IV30 1JB

Heatcare Oil & Gas Limited **Registered Number SC212992**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		441,779		381,446
			441,779		381,446
Current assets					
Stocks		1,786		1,602	
Debtors		1,487,518		1,265,519	
Cash at bank and in hand		554,086		728,806	
Total current assets		2,043,390		1,995,927	
Prepayments and accrued income		4,094		0	
Creditors: amounts falling due within one year		(1,445,358)		(1,496,712)	
Net current assets (liabilities)			602,126		499,215
Total assets less current liabilities			1,043,905		880,661
Provisions for liabilities			(22,430)		(9,161)
Total net assets (liabilities)			1,021,475		871,500
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,020,475		870,500
Shareholders funds			1,021,475		871,500

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
C McCombie, Director
D McLeod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	525,588
Additions	168,108
Disposals	(57,750)
At 31 March 2011	635,946

Depreciation

At 01 April 2010		144,142
Charge for year		64,463
On disposals		(14,438)
At 31 March 2011		194,167
Net Book Value		
At 31 March 2011		441,779
At 31 March 2010		381,446

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000